



## Legislation Text

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**File #:** ID#23-372, **Version:** 1

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### **AGENDA CAPTION:**

Receive a Staff presentation regarding approved FY23 CIP Projects and related funding; including proposed issuance of debt - 2023 Certificates of Obligation Issuance; and provide direction to Staff.

**Meeting date:** June 6, 2023

**Department:** Engineering and CIP/Finance

### **Amount & Source of Funding**

**Funds Required:** Click or tap here to enter text.

**Account Number:** Click or tap here to enter text.

**Funds Available:** Click or tap here to enter text.

**Account Name:** Click or tap here to enter text.

### **Fiscal Note:**

**Prior Council Action:** Ordinance 2022-73(b) on 09/20/2022 - Approving FY 2023 CIP

**City Council Strategic Initiative:** [Please select from the dropdown menu below]

Public Safety, Core Services & Fiscal Excellence

Choose an item.

Choose an item.

**Comprehensive Plan Element (s):** [Please select the Plan element(s) and Goal # from dropdown menu below]

- ☐ Economic Development - Choose an item.
- ☐ Environment & Resource Protection - Choose an item.
- ☐ Land Use - Choose an item.
- ☐ Neighborhoods & Housing - Choose an item.
- ☐ Parks, Public Spaces & Facilities - Choose an item.
- ☐ Transportation - Choose an item.
- ☐ Core Services
- ☐ Not Applicable

**Master Plan:** *[Please select the corresponding Master Plan from the dropdown menu below (if applicable)]*

Choose an item.

**Background Information:**

As part of the budget process, a 10-year CIP plan is approved annually by City Council. Approved FY 2023 projects from the approved 10-year plan, along with projects that were deferred from a prior year are compiled and reviewed by staff for appropriate scope, timing and funding. Funding for the projects comes from a combination of sources, including issuance of debt.

Attached is a presentation and worksheet detailing projects, funding sources and anticipated debt to be issued in support of the FY23 Capital Improvement Program.

A future agenda item will include the detailed multi-year financing plan, and Resolution directing publication of the Notice of Intent to issue debt.

**Council Committee, Board/Commission Action:**

Click or tap here to enter text.

**Alternatives:**

Click or tap here to enter text.

**Recommendation:**

Click or tap here to enter text.