Legislation Text

File #: Res. 2023-103R, Version: 1

# AGENDA CAPTION:

Consider approval of Resolution 2023-103R, approving an authorization of Change in Service to the contract with the Greater San Marcos Partnership to add services relating to startup and entrepreneurial business assistance through the Riparius Foundation in the amount of \$250,000.00; bringing the total contract amount to \$1,450,000.00; authorizing the City Manager, or her designee to execute the appropriate documents to implement the authorization of Change in Services; and declaring an effective date. **Meeting date:** June 6, 2023

Department: City Manager's Office

Amount & Source of Funding Funds Required: \$250,000 Account Number: 10001280-54249 Funds Available: \$250,000 Account Name: Outside Agency Funding

## Fiscal Note:

**Prior Council Action:** City Council provided direction at the budget workshop on August 18, 2022 to include funding for a small business development program in the Fiscal Year 2022-2023 budget. These funds were approved with the approval of the budget in September 2022.

## <u>City Council Strategic Initiative</u>: [Please select from the dropdown menu below]

Economic Vitality

Choose an item.

Choose an item.

# **Comprehensive Plan Element (s):** [Please select the Plan element(s) and Goal # from dropdown menu

### below]

- **Economic Development -** Choose an item.
- Environment & Resource Protection Choose an item.
- □ Land Use Choose an item.
- □ Neighborhoods & Housing Choose an item.
- □ Parks, Public Spaces & Facilities Choose an item.

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- □ **Transportation -** Choose an item.
- $\Box$  Core Services
- □ Not Applicable

<u>Master Plan</u>: [Please select the corresponding Master Plan from the dropdown menu below (if applicable)] Choose an item.

### Background Information:

During the development of the Fiscal Year 2022-2023 budget, City Council received a request from Splash Coworking for \$250,000 over an 18-month period to create a small business development program. Staff received direction to include the funds for this request in the budget, and the budget was approved in September 2022.

The development of this program is proposed to be implemented by the Riparius Foundation, a non-profit organization associated with Splash Coworking. The attached proposal was developed by Riparius after multiple discussions with staff.

This item is a change in service with the Greater San Marcos Partnership (GSMP), and Riparius will serve as a subcontractor to complete the duties outlined in the proposal.

## Council Committee, Board/Commission Action:

Click or tap here to enter text.

## Alternatives:

Click or tap here to enter text.

## Recommendation:

Click or tap here to enter text.