



Legislation Text

File #: TMP-002, **Version:** 1

AGENDA CAPTION:

Receive a Staff presentation of the quarter ended March 31, 2023 Investment Report, and provide direction to the City Manager.

Meeting date: May 16, 2023

Department: Finance

Amount & Source of Funding

Funds Required: N/A

Account Number: N/A

Funds Available: N/A

Account Name: N/A

Fiscal Note:

Prior Council Action: N/A

City Council Strategic Initiative: [Please select from the dropdown menu below]

Public Safety, Core Services & Fiscal Excellence

Choose an item.

Choose an item.

Comprehensive Plan Element (s): [Please select the Plan element(s) and Goal # from dropdown menu below]

- ☐ Economic Development - Choose an item.
- ☐ Environment & Resource Protection - Choose an item.
- ☐ Land Use - Choose an item.
- ☐ Neighborhoods & Housing - Choose an item.
- ☐ Parks, Public Spaces & Facilities - Choose an item.
- ☐ Transportation - Choose an item.
- ☒ Core Services
- ☐ Not Applicable

Master Plan: *[Please select the corresponding Master Plan from the dropdown menu below (if applicable)]*

Choose an item.

Background Information:

The Texas Public Investment Act (PFIA) requires the City's investment report to be submitted to City Council. The investment report covers investment activity and balances as of March 31, 2023.

City funds are invested in various investment types including:

Local Government Pools and Money Market Accounts	\$158,377,012
Securities	192,710,000
Demand Accounts	<u>15,834,732</u>
Total	\$366,921,744

Council Committee, Board/Commission Action:

Presented to the Finance and Audit Committee on May 11, 2023.

Alternatives:

Click or tap here to enter text.

Recommendation:

City Council receive the investment report presentation for the quarter ended March 31, 2023.