



Legislation Text

File #: ID#22-479, **Version:** 1

AGENDA CAPTION:

Receive a presentation on the second tranche of funds received under the American Rescue Plan Act, and provide direction to the City Manager.

Meeting date: June 29, 2022

Department: Finance

Amount & Source of Funding

Funds Required: Click or tap here to enter text.

Account Number: Click or tap here to enter text.

Funds Available: Click or tap here to enter text.

Account Name: Click or tap here to enter text.

Fiscal Note:

Prior Council Action: Click or tap here to enter text.

City Council Strategic Initiative: [Please select from the dropdown menu below]

Choose an item.

Choose an item.

Choose an item.

Comprehensive Plan Element (s): [Please select the Plan element(s) and Goal # from dropdown menu below]

- ☐ Economic Development - Choose an item.
- ☐ Environment & Resource Protection - Choose an item.
- ☐ Land Use - Choose an item.
- ☐ Neighborhoods & Housing - Choose an item.
- ☐ Parks, Public Spaces & Facilities - Choose an item.
- ☐ Transportation - Choose an item.
- ☐ Core Services
- ☐ Not Applicable

Master Plan: *[Please select the corresponding Master Plan from the dropdown menu below (if applicable)]*

Choose an item.

Background Information:

The US Treasury launched the Coronavirus State and Local Fiscal Recovery Fund totaling \$350B approved through the American Rescue Plan. San Marcos received an allocation of \$18,101,483. The City received the first half of the funds in June 2021, and the second half in early June 2022. Funds must be obligated by 12/31/24 and expended by 12/31/26. City Council received a presentation in mid-April with recommendations on allocating a portion (\$4.9 million of \$9.05 million) of the second tranche of funds. Staff is seeking direction to finalize the recommendation and formalize by Resolution on July 5th. Staff will come back with a recommended process to determine allocation of remaining funds (\$4 million) after the results of the community survey are received.

Council Committee, Board/Commission Action:

Click or tap here to enter text.

Alternatives:

Click or tap here to enter text.

Recommendation:

Click or tap here to enter text.