



Legislation Text

File #: Ord. 2021-54, **Version:** 1

AGENDA CAPTION:

Consider approval of Ordinance 2021-54, on the first of two readings, amending the City's 2020-2021 Fiscal Year budget to allocate funds made available due to the Award to the City of American Rescue Plan Funds; and providing an effective date.

Meeting date: July 6, 2021

Department: Finance-Marie Kalka, Finance Director

Amount & Source of Funding

Funds Required: [Click or tap here to enter text.](#)

Account Number: [Click or tap here to enter text.](#)

Funds Available: [Click or tap here to enter text.](#)

Account Name: [Click or tap here to enter text.](#)

Fiscal Note:

Prior Council Action: September 15, 2020 original budget adopted; February 24, 2021 Budget Amendment #1; May 4, 2021 Budget Amendment #2; July 6, 2021 Budget Amendment #3

City Council Strategic Initiative: [Please select from the dropdown menu below]

[Choose an item.](#)

[Choose an item.](#)

[Choose an item.](#)

Comprehensive Plan Element (s): [Please select the Plan element(s) and Goal # from dropdown menu below]

☐ Economic Development - [Choose an item.](#)

☐ Environment & Resource Protection - [Choose an item.](#)

☐ Land Use - [Choose an item.](#)

☐ Neighborhoods & Housing - [Choose an item.](#)

☐ Parks, Public Spaces & Facilities - [Choose an item.](#)

☐ Transportation - [Choose an item.](#)

- ☐ Core Services
- ☐ Not Applicable

Master Plan: *[Please select the corresponding Master Plan from the dropdown menu below (if applicable)]*

Choose an item.

Background Information:

The US Treasury launched the Coronavirus State and Local Fiscal Recovery Fund totaling \$350B approved through the American Rescue Plan. San Marcos has received an allocation of \$18,101,483. The City has received half of the funds with remaining funds anticipated to be received in 2022. Funds must be incurred (for the most part) between 3/3/21 and 12/31/24 with funds expended by 12/31/26. Staff recommends that the funds already received of \$9,050,741 be allocated and the remaining funds to be received next year be allocated then. This will give the City time to recover and see what the continued needs are of the City and the community as we continue to progress through recovery.

Based on discussion and direction given by Council at our June 29, 2021 workshop, attached is the detail of the projects Council recommended be brought back at the July 6, 2021 meeting to allocate the initial funds received of \$9,050,741. Below is a summary by category:

Category	Amount
Public Health Response	\$3,027,730
Negative Economic Impact	\$1,100,000
Serve Hardest Hit	\$1,516,761
Water/Sewer Infrastructure	\$3,406,250
Total	\$9,050,741

In order to expend these funds, the attached budget amendment #4 ordinance is necessary.

Council Committee, Board/Commission Action:

Click or tap here to enter text.

Alternatives:

Click or tap here to enter text.

Recommendation:

Staff recommends that Ordinance 2021-XX be approved amending the FY20-21 budget.