



## Legislation Text

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**File #:** ID#21-379, **Version:** 1

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### **AGENDA CAPTION:**

Receive a Staff presentation of the Quarter End March 31, 2021 Investment Report, and provide direction to City Manager.

**Meeting date:** June 1, 2021

**Department:** Finance-Marie Kalka, Finance Director

### **Amount & Source of Funding**

**Funds Required:** [Click or tap here to enter text.](#)

**Account Number:** [Click or tap here to enter text.](#)

**Funds Available:** [Click or tap here to enter text.](#)

**Account Name:** [Click or tap here to enter text.](#)

### **Fiscal Note:**

**Prior Council Action:** Received by the Finance and Audit Committee on May 20, 2021

**City Council Strategic Initiative:** [Please select from the dropdown menu below]

[Choose an item.](#)

[Choose an item.](#)

[Choose an item.](#)

**Comprehensive Plan Element (s):** [Please select the Plan element(s) and Goal # from dropdown menu below]

☐ Economic Development - [Choose an item.](#)

☐ Environment & Resource Protection - [Choose an item.](#)

☐ Land Use - [Choose an item.](#)

☐ Neighborhoods & Housing - [Choose an item.](#)

☐ Parks, Public Spaces & Facilities - [Choose an item.](#)

☐ Transportation - [Choose an item.](#)

☐ Not Applicable

**Master Plan:** [Please select the corresponding Master Plan from the dropdown menu below (if applicable)]

Choose an item.

**Background Information:**

The Texas Public Fund Investment Act (PFIA) requires the City's Quarterly Investment Report be received by City Council. The reports cover the 2nd quarter of fiscal year 2020-2021 reflecting investment activity and balances as of March 31, 2021.

These funds are invested in various investment types including:

Bank Deposits	\$ 13,868,204
Money Market Mutual Funds	\$ 134,038,843
Local Government Pools	\$ 123,069,992
Municipal Coupon Securities	\$ -----
Federal Agencies	\$ 19,951,561
Total	\$ 290,928,600

The Investment Report for quarter 2 ended March 31, 2021 was reviewed by the Finance and Audit Committee on May 20, 2021.

**Council Committee, Board/Commission Action:**

Click or tap here to enter text.

**Alternatives:**

Click or tap here to enter text.

**Recommendation:**

Click or tap here to enter text.