



Legislation Text

File #: ID#20-384, **Version:** 1

AGENDA CAPTION:

Receive a Staff presentation and hold discussion regarding the Fiscal Year 2019-2020 Financial Update and preliminary Fiscal Year 2020-2021 Budget, and provide direction to Staff.

Meeting date: June 30, 2020

Department: Finance

Amount & Source of Funding

Funds Required: Click or tap here to enter text.

Account Number: Click or tap here to enter text.

Funds Available: Click or tap here to enter text.

Account Name: Click or tap here to enter text.

Fiscal Note:

Prior Council Action: Click or tap here to enter text.

City Council Strategic Initiative: [Please select from the dropdown menu below]

Choose an item.

Choose an item.

Choose an item.

Comprehensive Plan Element (s): [Please select the Plan element(s) and Goal # from dropdown menu below]

- ☐ Economic Development - Choose an item.
- ☐ Environment & Resource Protection - Choose an item.
- ☐ Land Use - Choose an item.
- ☐ Neighborhoods & Housing - Choose an item.
- ☐ Parks, Public Spaces & Facilities - Choose an item.
- ☐ Transportation - Choose an item.
- ☐ Not Applicable

Master Plan: [Please select the corresponding Master Plan from the dropdown menu below (if applicable)]

Choose an item.

Background Information:

This is a City Council workshop to discuss and provide direction on the calculation and creation of the Fiscal Year 2021 budget and Fiscal Year 2020 Financial Update.

In this workshop, City Council will receive detailed information on revenue assumptions and recommendations for the FY2021 budget. This may include discussions on potential options to balance the budget with considerations to the preliminary revenue projections.

The budget process begins in the spring with formation of the Budget Policy. A preliminary budget is presented for discussion with City Council during workshops held on May 26 and June 30. Changes made during the workshops are incorporated in the Proposed Budget that is filed with the City Clerk by the mid-August.

Public hearings and further discussions are held in August and September and changes can be made to the budget until the adoption on September 15th.

Council Committee, Board/Commission Action:

Click or tap here to enter text.

Alternatives:

Click or tap here to enter text.

Recommendation:

Click or tap here to enter text.