



Legislation Text

File #: Ord. 2019-23, **Version:** 1

AGENDA CAPTION:

Consider approval of Ordinance 2019-23, on the first of two readings, amending the City's 2018-2019 Fiscal Year budget to allocate a total amount not to exceed \$261,462 from the Hotel Occupancy Tax ("HOT") Fund to reinstate operational budgets that were reduced in the original 2018-2019 Fiscal Year budget due to initial forecasted hot collection amounts that were lower than actual collections; and providing an effective date.

Meeting date: August 20, 2019

Department: Finance-Heather Hurlbert, Finance Director

Amount & Source of Funding

Funds Required: \$

Account Number: [Click or tap here to enter text.](#)

Funds Available: [Click or tap here to enter text.](#)

Account Name:

Fiscal Note:

Prior Council Action: Budget Amendment was discussed in the June Budget Workshops

City Council Strategic Initiative: [Please select from the dropdown menu below]

N/A

[Choose an item.](#)

[Choose an item.](#)

Comprehensive Plan Element (s): [Please select the Plan element(s) and Goal # from dropdown menu below]

☐ Economic Development - [Choose an item.](#)

☐ Environment & Resource Protection - [Choose an item.](#)

☐ Land Use - [Choose an item.](#)

☐ Neighborhoods & Housing - [Choose an item.](#)

☐ Parks, Public Spaces & Facilities - Funding and staffing to ensure quality public safety and community services

☐ Transportation - [Choose an item.](#)

☒ Not Applicable

Master Plan: *[Please select the corresponding Master Plan from the dropdown menu below (if applicable)]*

Choose an item.

Background Information:

During the FY19 budget process, operating budgets for departments supported by Hotel Motel Tax revenues were reduced 15.5% due to lowered revenue projections. FY19 revenue collections have been greater than the budgeted amounts and as a result, there is capacity in the fund to reinstate the reduced operating expense budgets. The adjustment will reinstate \$87,575 to the Tourism Programs budget, \$24,228 to the Main Street Budget, and \$149,659 to the Convention and Visitor's Bureau budget.

Council Committee, Board/Commission Action:

N/A

Alternatives:

Recommendation:

Click or tap here to enter text.