



Legislation Text

File #: Res. 2018-238R, **Version:** 1

AGENDA CAPTION:

Consider approval of Resolution 2018-238R supporting the submission of an application for Low Income Housing Tax Credits to the Texas Department of Housing and Community Affairs for the proposed Villas Del San Xavier Senior Community located at 2621 South Interstate Highway 35; approving findings related to such application; imposing conditions for such support; providing authorizations for execution or submission of documents related to the such application; and declaring an effective date.

Meeting date: December 19, 2018

Department: Planning and Development Services

Amount & Source of Funding

Funds Required: n/a

Account Number: n/a

Funds Available: n/a

Account Name: n/a

Fiscal Note:

Prior Council Action: n/a

City Council Strategic Initiative:

Workforce Housing

Comprehensive Plan Element (s):

- ☐ Economic Development - Choose an item.
- ☐ Environment & Resource Protection - Choose an item.
- ☐ Land Use - Choose an item.
- ☒ Neighborhoods & Housing - Diversified housing options to serve citizens with varying needs and interests
- ☐ Parks, Public Spaces & Facilities - Choose an item.
- ☐ Transportation - Choose an item.
- ☐ Not Applicable

Master Plan:

Vision San Marcos - A River Runs Through Us

Background Information:

The City Council approved Resolution No 2018-198R on October 16, 2018, a copy of which is attached. Because the developer's project will be seeking tax-exempt bonds, the form of the resolution required by Texas Housing and Community Affairs (TDHCA) is different than the one approved by City Council in October. The developer needs a revised resolution before the end of the calendar year to submit to TDHCA.

Council Committee, Board/Commission Action:

n/a

Alternatives:

N/A

Recommendation:

N/A