



Legislation Text

File #: Res. 2018-207R, **Version:** 1

AGENDA CAPTION:

Consider approval of Resolution 2018-207R, approving amendment number one to the Airport Facility Lease Agreement for commercial use of Airport Property located at 1813 Airport Drive with Coast Flight Training and Management, Inc. to provide the option to renew for five one year additional terms; authorizing the City Manager to execute the amendment; and declaring an effective date.

Meeting date: November 7, 2018

Department: Airport

Amount & Source of Funding

Funds Required: Click or tap here to enter text.

Account Number: Click or tap here to enter text.

Funds Available: Click or tap here to enter text.

Account Name: Click or tap here to enter text.

Fiscal Note:

Prior Council Action: Click or tap here to enter text.

City Council Strategic Initiative: [Please select from the dropdown menu below]

Choose an item.

Choose an item.

Choose an item.

Comprehensive Plan Element (s): [Please select the Plan element(s) and Goal # from dropdown menu below]

☒ Economic Development - Promote & Support Potential of San Marcos Municipal Airport

☐ Environment & Resource Protection - Choose an item.

☐ Land Use - Choose an item.

☐ Neighborhoods & Housing - Choose an item.

☐ Parks, Public Spaces & Facilities - Choose an item.

☐ Transportation - Choose an item.

☐ Not Applicable

Master Plan: *[Please select the corresponding Master Plan from the dropdown menu below (if applicable)]*

Choose an item.

Background Information:

On April 4, 2017, City Council approved a 19-month lease for a City-owned hangar for the storage of their aircraft during inclement weather and FAA-approved minor maintenance of owned aircraft. The term of the lease was chosen to coincide with the expiration of the ground lease for the classroom modular.

The original lease included one 5-year extension. Coast has requested the lease be amended to reflect five 1-year extension options to better coincide with the ground lease. The modification of the extension terms does not affect the 10% rent increase in year three as outlined in the original lease.

Council Committee, Board/Commission Action:

Click or tap here to enter text.

Alternatives:

Click or tap here to enter text.

Recommendation:

Staff recommends approval of the lease.