

City of San Marcos

630 East Hopkins San Marcos, TX 78666

Legislation Text

File #: Res.	2018-206R,	Version:	1
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AGENDA CAPTION:

Consider approval of Resolution 2018-206R, approving amendment number one to the Commercial Ground Lease of Airport Property located at 1837 Airport Drive with Coast Flight Training and Management, Inc. to extend the term of the lease for one additional year through December 19, 2019; authorizing the City Manager to execute the amendment; and declaring an effective date.

Meeting date: November 7, 2018

Department: Airport

Amount & Source of Funding

Funds Required: Click or tap here to enter text.

Account Number: Click or tap here to enter text.

Funds Available: Click or tap here to enter text.

Account Name: Click or tap here to enter text.

Fiscal Note:

Prior Council Action: December 20, 2016-City Council approved the original two-year ground lease

City Council Strategic Initiative: [Please select from the dropdown menu below]

Choose an item.

Choose an item.

Choose an item.

<u>Comprehensive Plan Element (s)</u>: [Please select the Plan element(s) and Goal # from dropdown menu below]

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oximes Economic Development - Promote & Support Potential of San Marcos Municipal Airport
☐ Environment & Resource Protection - Choose an item.
☐ Land Use - Choose an item.
☐ Neighborhoods & Housing - Choose an item.
☐ Parks, Public Spaces & Facilities - Choose an item.
☐ Transportation - Choose an item.
☐ Not Applicable

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<u>Master Plan</u>: [Please select the corresponding Master Plan from the dropdown menu below (if applicable)] Choose an item.

Background Information:

On December 20, 2016, City Council approved a two-year ground lease for Coast Flight Training & Management to install a temporary modular facility. The modular facility has been utilized for classroom instruction and office space.

Coast has been working closely with airport management and the Greater San Marcos Partnership to determine an appropriate long-term, permanent solution. Coast has continued to grow and has contributed significantly to airport operations, based aircraft counts, and fuel sales while training US Military helicopter pilots who are transitioning to civil airline pilots.

Coast has requested an additional year on the ground lease to continue working through the details of a permanent location.

The amendment changes the lease term from a two years to three years (new expiration of December 19, 2019) and increases rent by 10% beginning in the third year.

Council Committee, Board/Commission Action:

Click or tap here to enter text.

Alternatives:

Click or tap here to enter text.

Recommendation:

Click or tap here to enter text.