



Legislation Text

File #: ID#18-318, **Version:** 1

AGENDA CAPTION:

Receive a presentation and provide direction to staff regarding the workforce housing strategic initiative.

Meeting date: June 5, 2018

Department: Planning and Development Services

Amount & Source of Funding

Funds Required: N/A

Account Number: N/A

Funds Available: N/A

Account Name: N/A

Fiscal Note:

Prior Council Action: City Council approved the workforce housing strategic initiative

City Council Strategic Initiative: [Please select from the dropdown menu below]

Workforce Housing

Choose an item.

Choose an item.

Comprehensive Plan Element (s): [Please select the Plan element(s) and Goal # from dropdown menu below]

☐ Economic Development - Choose an item.

☐ Environment & Resource Protection - Choose an item.

☐ Land Use - Choose an item.

☒ Neighborhoods & Housing - Diversified housing options to serve citizens with varying needs and interests

☐ Parks, Public Spaces & Facilities - Choose an item.

☐ Transportation - Choose an item.

☐ Not Applicable

Master Plan: [Please select the corresponding Master Plan from the dropdown menu below (if applicable)]

Vision San Marcos - A River Runs Through Us

Background Information:

The purpose of this presentation is to discuss the strategies proposed to achieve the major outcomes identified in the City's strategic initiative for workforce housing. The three outcomes of this initiative include:

- Increasing the rate of home ownership,
- Assembling a leadership team, and
- Maintaining existing workforce housing in safe conditions

In addition to discussing the strategies this presentation will identify the upcoming policy decisions related to workforce housing including:

- Modifications to the Low Income Housing Tax Credit (LIHTC) Policy
- Modifications to the City's current homebuyer loan program
- The proposed Housing Study
- Application for federal HOME funds.

Council Committee, Board/Commission Action:

The Workforce Housing Committee met on May 9, 2018

Alternatives:

Click or tap here to enter text.

Recommendation:

Provide Direction to Staff