



Legislation Text

File #: Ord. 2017-50, **Version:** 1

AGENDA CAPTION:

7:00PM Receive a Staff presentation and hold a Public Hearing to receive comments for or against Ordinance 2017-50, increasing drainage utility rates as authorized by Section 86.505 of the San Marcos City Code; including procedural provisions; and consider approval of Ordinance 2017-50, on the first of two readings.

Meeting date: September 5, 2017

Department: Finance-Heather Hurlbert, Finance Director

Funds Required:

Account Number:

Funds Available:

Account Name:

CITY COUNCIL GOAL: Maintain Fiscal Responsibility

COMPREHENSIVE PLAN ELEMENT(s): *Environmental and Resource Protection*

BACKGROUND:

During the FY18 budget workshops, City Council requested modeling of rates that would support funding for all identified drainage projects over the next 5 years. The 10-year CIP plan was reviewed and all identified drainage projects were included in the plan. These projects along with operational and capital expenses needed to support storm water collection and the continued implementation of the MS4 program were included in the modeling. The rate model indicated that a 15% rate increase each year for the next 5 years is required to support the operational expenses and debt service needed for the identified projects.

This rate adjustment will increase the residential rates for small lots by 86 cents, medium lots by \$1.37, and large lots by \$1.57 per month.