



Legislation Text

File #: Res. 2015-82R, **Version:** 1

AGENDA CAPTION:

Consider approval of Resolution 2015-82R approving the assignment of a Private Hangar Lease from the Dozier Family Trust to Edwin H. Cooper for the hangar space located at 1733 Airport Drive; and declaring an effective date.

Meeting date: July 21, 2015

Department: Airport

Funds Required: N/A

Account Number: N/A

Funds Available: N/A

Account Name: N/A

CITY COUNCIL GOAL: Sound Finances

COMPREHENSIVE PLAN ELEMENT(s):

Economic Development Goal #6 - Promote and Support the Maximum Potential of the Airport
Objective #6 - Maximize development opportunities within the airport boundary.

BACKGROUND:

The assignment of private hangar lease was approved by Airport Commission on June 18, 2015. The salient points of the lease are:

- Lease of approximately 3,079.95 sq. ft. including approximately a 3,000 sq.ft. hangar located at 1733 Airport Drive.
- Lessee must comply with SMRA Rules & Regulations and Minimum Standards.
- Hangar lease expires on April 2, 2017 and ownership of hangar will revert to COSM.
- Current annual rent is \$307.92.

The Airport Commission voted unanimously to approve the lease assignment. TAP recommends approval.