



Legislation Details (With Text)

File #: ID#23-372 **Version:** 1 **Name:**
Type: Work Session Item **Status:** Individual Consideration
File created: 6/6/2023 **In control:** City Council
On agenda: 6/6/2023 **Final action:**
Title: Receive a Staff presentation regarding approved FY23 CIP Projects and related funding; including proposed issuance of debt - 2023 Certificates of Obligation Issuance; and provide direction to Staff.
Sponsors:
Indexes:
Code sections:
Attachments: 1. FY2023ProjectDetails.pdf, 2. 2023 CIP Debt Sale List 20230525, 3. FY23 Debt Sale PresentationV2

Date	Ver.	Action By	Action	Result
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AGENDA CAPTION:

Receive a Staff presentation regarding approved FY23 CIP Projects and related funding; including proposed issuance of debt - 2023 Certificates of Obligation Issuance; and provide direction to Staff.

Meeting date: June 6, 2023

Department: Engineering and CIP/Finance

Amount & Source of Funding

Funds Required: Click or tap here to enter text.

Account Number: Click or tap here to enter text.

Funds Available: Click or tap here to enter text.

Account Name: Click or tap here to enter text.

Fiscal Note:

Prior Council Action: Ordinance 2022-73(b) on 09/20/2022 - Approving FY 2023 CIP

City Council Strategic Initiative: [Please select from the dropdown menu below]

Public Safety, Core Services & Fiscal Excellence

Choose an item.

Choose an item.

Comprehensive Plan Element (s): [Please select the Plan element(s) and Goal # from dropdown menu below]

- ☐ Economic Development - Choose an item.
- ☐ Environment & Resource Protection - Choose an item.
- ☐ Land Use - Choose an item.
- ☐ Neighborhoods & Housing - Choose an item.
- ☐ Parks, Public Spaces & Facilities - Choose an item.
- ☐ Transportation - Choose an item.
- ☐ Core Services
- ☐ Not Applicable

Master Plan: *[Please select the corresponding Master Plan from the dropdown menu below (if applicable)]*

Choose an item.

Background Information:

As part of the budget process, a 10-year CIP plan is approved annually by City Council. Approved FY 2023 projects from the approved 10-year plan, along with projects that were deferred from a prior year are compiled and reviewed by staff for appropriate scope, timing and funding. Funding for the projects comes from a combination of sources, including issuance of debt.

Attached is a presentation and worksheet detailing projects, funding sources and anticipated debt to be issued in support of the FY23 Capital Improvement Program.

A future agenda item will include the detailed multi-year financing plan, and Resolution directing publication of the Notice of Intent to issue debt.

Council Committee, Board/Commission Action:

Click or tap here to enter text.

Alternatives:

Click or tap here to enter text.

Recommendation:

Click or tap here to enter text.

