

## City of San Marcos

630 East Hopkins San Marcos, TX 78666

## Legislation Details (With Text)

File #: ID#22-479 Version: 1 Name:

Type: Discussion Item Status: Individual Consideration

File created: 6/20/2022 In control: City Council

On agenda: 6/29/2022 Final action:

Title: Receive a presentation on the second tranche of funds received under the American Rescue Plan Act,

and provide direction to the City Manager.

Sponsors:

Indexes:

Code sections:

Attachments: 1. ARPA Second Tranche, First Round Funding Requests - 062922 Budget Workshop, 2. ARPA First

Tranche Funding - Budget Actuals Report Ending 06-14-22

Date Ver. Action By Action Result

6/29/2022 1 City Council

## **AGENDA CAPTION:**

Receive a presentation on the second tranche of funds received under the American Rescue Plan Act, and provide direction to the City Manager.

Meeting date: June 29, 2022

**Department:** Finance

## Amount & Source of Funding

Funds Required: Click or tap here to enter text.

Account Number: Click or tap here to enter text.

Funds Available: Click or tap here to enter text.

Account Name: Click or tap here to enter text.

**Fiscal Note:** 

**Prior Council Action:** Click or tap here to enter text.

<u>City Council Strategic Initiative:</u> [Please select from the dropdown menu below]

Choose an item.

Choose an item.

Choose an item.

<u>Comprehensive Plan Element (s)</u>: [Please select the Plan element(s) and Goal # from dropdown menu below]

File #: ID#22-479, Version: 1
☐ Economic Development - Choose an item.
☐ Environment & Resource Protection - Choose an item.
☐ Land Use - Choose an item.
□ Neighborhoods & Housing - Choose an item.
☐ Parks, Public Spaces & Facilities - Choose an item.
☐ Transportation - Choose an item.
☐ Core Services
□ Not Applicable
Master Plan: [Please select the corresponding Master Plan from the dropdown menu below (if applicable)] Choose an item.
Background Information:
The US Treasury launched the Coronavirus State and Local Fiscal Recovery Fund totaling \$350B approved
through the American Rescue Plan. San Marcos received an allocation of \$18,101,483. The City received the
first half of the funds in June 2021, and the second half in early June 2022. Funds must be obligated by
12/31/24 and expended by 12/31/26. City Council received a presentation in mid-April with recommendations
on allocating a portion (\$4.9 million of \$9.05 million) of the second tranche of funds. Staff is seeking direction
to finalize the recommendation and formalize by Resolution on July 5 <sup>th</sup> . Staff will come back with a
recommended process to determine allocation of remaining funds (\$4 million) after the results of the
community survey are received.
Council Committee, Board/Commission Action:
Click or tap here to enter text.
Alternatives:
Click or tap here to enter text.

**Recommendation:** 

Click or tap here to enter text.