

City of San Marcos

Legislation Details (With Text)

File #:	Res 130	. 2021- R	Version:	1	Name:		
Туре:	Actio	on Item			Status:	Individual Consideration	
File created:	6/22	/2021			In control:	City Council	
On agenda:	7/6/2	2021			Final action:		
Title:	Consider approval of Resolution 2021-130R, approving the allocation of \$9,050,741 in funds received by the City of San Marcos on June 1, 2021 under the American Rescue Plan, and declaring an effective date.						
Sponsors:							
Indexes:							
Code sections:							
Attachments:	1. Resolution - Approving Allocation of American Rescue Plan Funds - July 6, 2021 Regular Meeting, 2. ARP Recommend from 6-29 Council Meeting						
Date	Ver.	Action By	,		Ac	tion	Result
7/6/2021	1	City Cou	incil				
7/6/2021	1	City Cou	incil				
	TION	_					

AGENDA CAPTION:

Consider approval of Resolution 2021-130R, approving the allocation of \$9,050,741 in funds received by the City of San Marcos on June 1, 2021 under the American Rescue Plan, and declaring an effective date. **Meeting date:** July 6, 2021

Department: Finance

Amount & Source of Funding

Funds Required: Click or tap here to enter text.Account Number: Click or tap here to enter text.Funds Available: Click or tap here to enter text.Account Name: Click or tap here to enter text.

Fiscal Note:

Prior Council Action: Click or tap here to enter text.

<u>City Council Strategic Initiative:</u> [Please select from the dropdown menu below]

Choose an item.

Choose an item.

Choose an item.

Comprehensive Plan Element (s): [Please select the Plan element(s) and Goal # from dropdown menu

below]

- □ Economic Development Choose an item.
- □ Environment & Resource Protection Choose an item.
- □ Land Use Choose an item.
- □ Neighborhoods & Housing Choose an item.
- □ Parks, Public Spaces & Facilities Choose an item.
- □ Transportation Choose an item.
- \Box Core Services
- □ Not Applicable

<u>Master Plan</u>: [Please select the corresponding Master Plan from the dropdown menu below (if applicable)] Choose an item.

Background Information:

The US Treasury launched the Coronavirus State and Local Fiscal Recovery Fund totaling \$350B approved through the American Rescue Plan. San Marcos has received an allocation of \$18,101,483. The City has received half of the funds with remaining funds anticipated to be received in 2022. Funds must be incurred (for the most part) between 3/3/21 and 12/31/24 with funds expended by 12/31/26. Staff recommends that the funds already received of \$9,050,741 be allocated and the remaining funds to be received next year be allocated then. This will give the City time to recover and see what the continued needs are of the City and the community as we continue to progress through recovery.

Based on discussion and direction given by Council at our June 29, 2021 workshop, attached is the detail of the projects Council recommended be brought back at the July 6, 2021 meeting to allocate the initial funds received of \$9,050,741. Below is a summary by category:

Category	Amount		
Public Health Response	\$3,027,730		
Negative Economic Impact	\$1,100,000		
Serve Hardest Hit	\$1,516,761		
Water/Sewer Infrastructure	\$3,406,250		
Total	\$9,050,741		

Council Committee, Board/Commission Action:

Click or tap here to enter text.

Alternatives:

Click or tap here to enter text.

Recommendation:

Staff recommends approval of the allocating of \$9,050,741 received from US Treasury as detailed in the excel spreadsheet