



Legislation Details (With Text)

File #: ID#21-379 **Version:** 1 **Name:**
Type: Presentation **Status:** Individual Consideration
File created: 4/29/2021 **In control:** City Council
On agenda: 6/1/2021 **Final action:**
Title: Receive a Staff presentation of the Quarter End March 31, 2021 Investment Report, and provide direction to City Manager.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Quarterly Financial Report 2021Q2 FINAL, 2. FY21 Q2 Investments Report Mar 2021 report

Date	Ver.	Action By	Action	Result
6/1/2021	1	City Council		

AGENDA CAPTION:

Receive a Staff presentation of the Quarter End March 31, 2021 Investment Report, and provide direction to City Manager.

Meeting date: June 1, 2021

Department: Finance-Marie Kalka, Finance Director

Amount & Source of Funding

Funds Required: Click or tap here to enter text.

Account Number: Click or tap here to enter text.

Funds Available: Click or tap here to enter text.

Account Name: Click or tap here to enter text.

Fiscal Note:

Prior Council Action: Received by the Finance and Audit Committee on May 20, 2021

City Council Strategic Initiative: [Please select from the dropdown menu below]

Choose an item.

Choose an item.

Choose an item.

Comprehensive Plan Element (s): [Please select the Plan element(s) and Goal # from dropdown menu below]

☐ Economic Development - Choose an item.

- ☐ Environment & Resource Protection - Choose an item.
- ☐ Land Use - Choose an item.
- ☐ Neighborhoods & Housing - Choose an item.
- ☐ Parks, Public Spaces & Facilities - Choose an item.
- ☐ Transportation - Choose an item.
- ☐ Not Applicable

Master Plan: *[Please select the corresponding Master Plan from the dropdown menu below (if applicable)]*

Choose an item.

Background Information:

The Texas Public Fund Investment Act (PFIA) requires the City's Quarterly Investment Report be received by City Council. The reports cover the 2nd quarter of fiscal year 2020-2021 reflecting investment activity and balances as of March 31, 2021.

These funds are invested in various investment types including:

Bank Deposits	\$ 13,868,204
Money Market Mutual Funds	\$ 134,038,843
Local Government Pools	\$ 123,069,992
Municipal Coupon Securities	\$ -----
Federal Agencies	\$ 19,951,561
Total	\$ 290,928,600

The Investment Report for quarter 2 ended March 31, 2021 was reviewed by the Finance and Audit Committee on May 20, 2021.

Council Committee, Board/Commission Action:

Click or tap here to enter text.

Alternatives:

Click or tap here to enter text.

Recommendation:

Click or tap here to enter text.