



Legislation Details (With Text)

File #: ID#21-395 **Version:** 1 **Name:**
Type: Work Session Item **Status:** Individual Consideration
File created: 5/4/2021 **In control:** City Council
On agenda: 5/18/2021 **Final action:**
Title: Receive a Staff presentation and hold discussion regarding the Fiscal Year 2020-2021 Financial Update and preliminary Fiscal Year 2021-2022 Budget and CIP, and provide direction to Staff.

Sponsors:

Indexes:

Code sections:

Attachments: 1. May 18th Budget worksession v3, 2. FY22-31 CIP Full Binder.pdf

Date	Ver.	Action By	Action	Result
5/18/2021	1	City Council		

AGENDA CAPTION:

Receive a Staff presentation and hold discussion regarding the Fiscal Year 2020-2021 Financial Update and preliminary Fiscal Year 2021-2022 Budget and CIP, and provide direction to Staff.

Meeting date: May 18, 2021

Department: Finance

Amount & Source of Funding

Funds Required: Click or tap here to enter text.

Account Number: Click or tap here to enter text.

Funds Available: Click or tap here to enter text.

Account Name: Click or tap here to enter text.

Fiscal Note:

Prior Council Action:

City Council Strategic Initiative: [Please select from the dropdown menu below]

Choose an item.

Choose an item.

Choose an item.

Comprehensive Plan Element (s): [Please select the Plan element(s) and Goal # from dropdown menu below]

☐ Economic Development - Choose an item.

- ☐ Environment & Resource Protection - Choose an item.
- ☐ Land Use - Choose an item.
- ☐ Neighborhoods & Housing - Choose an item.
- ☐ Parks, Public Spaces & Facilities - Choose an item.
- ☐ Transportation - Choose an item.
- ☐ Not Applicable

Master Plan: *[Please select the corresponding Master Plan from the dropdown menu below (if applicable)]*

Choose an item.

Background Information:

This is a City Council workshop to discuss the Fiscal Year 2022 budget including operating and CIP and provide a Fiscal Year 2021 Financial Update.

In this workshop, staff will provide City Council with an update on economic factors, FY 21 general fund projections and FY 22 general fund expectations and progress.

The budget process begins in the spring with formation of the Budget Policy. An update on the budget process is presented for discussion with City Council during workshops held on May 18 and June 29. Changes made during the workshops are incorporated in the Proposed Budget that is filed with the City Clerk by mid-August.

Further discussions are held in August and September with a public hearing in September. Changes can be made to the budget until the adoption on September 21st.

Council Committee, Board/Commission Action:

Click or tap here to enter text.

Alternatives:

Click or tap here to enter text.

Recommendation:

Click or tap here to enter text.