



## Legislation Details (With Text)

<b>File #:</b>	Res. 2020-224R	<b>Version:</b>	1	<b>Name:</b>	
<b>Type:</b>	Resolution	<b>Status:</b>		Individual Consideration	
<b>File created:</b>	9/11/2020	<b>In control:</b>		City Council	
<b>On agenda:</b>	10/20/2020	<b>Final action:</b>			
<b>Title:</b>	Consider approval of Resolution 2020-224R, approving the Alliance Regional Water Authority (ARWA) Issuing Contract Revenue Bonds for the City of San Marcos in the aggregate principal amount of \$43,955,000.00 including approval of the Bond Resolution and other related matters in accordance with the Regional Water Supply Contract; authorizing the City Manager or his designee to execute any necessary related documents; and declaring an effective date.				
<b>Sponsors:</b>					
<b>Indexes:</b>					
<b>Code sections:</b>					
<b>Attachments:</b>	1. Resolution Approving Bond Issuance 10-13-20.pdf, 2. Authorizing Resolution San Marcos 10-5-2020, 3. San Marcos Phase 1B Financing Update 2020-10-20.pdf, 4. TWDB Private Placement Memo - City of San Marcos 2020C				

Date	Ver.	Action By	Action	Result
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### **AGENDA CAPTION:**

Consider approval of Resolution 2020-224R, approving the Alliance Regional Water Authority (ARWA) Issuing Contract Revenue Bonds for the City of San Marcos in the aggregate principal amount of \$43,955,000.00 including approval of the Bond Resolution and other related matters in accordance with the Regional Water Supply Contract; authorizing the City Manager or his designee to execute any necessary related documents; and declaring an effective date.

**Meeting date:** October 20, 2020

**Department:** Public Services - Water/Wastewater - Tom Taggart, Director

### **Amount & Source of Funding**

**Funds Required:** [Click or tap here to enter text.](#)

**Account Number:** [Click or tap here to enter text.](#)

**Funds Available:** [Click or tap here to enter text.](#)

**Account Name:** [Click or tap here to enter text.](#)

### **Fiscal Note:**

**Prior Council Action:** Council approval in 2008 for ARWA project participation

**City Council Strategic Initiative:** [Please select from the dropdown menu below]

Sustainability

Choose an item.

Choose an item.

**Comprehensive Plan Element (s):** [Please select the Plan element(s) and Goal # from dropdown menu below]

- ☐ Economic Development - Choose an item.
- ☐ Environment & Resource Protection - Choose an item.
- ☐ Land Use - Choose an item.
- ☐ Neighborhoods & Housing - Choose an item.
- ☐ Parks, Public Spaces & Facilities - Choose an item.
- ☐ Transportation - Choose an item.
- ☒ Core Services
- ☐ Not Applicable

**Master Plan:** [Please select the corresponding Master Plan from the dropdown menu below (if applicable)]

Water Master Plan

**Background Information:**

The City approved and executed the Regional Water Supply Contract effective January 15, 2008 for the financing, construction and operation of the Regional Water Supply Project. The City has previously requested the ARWA issue a separate series of contract revenue bonds for the City in an amount not to exceed \$43,955,000 to finance the City's contribution to the design, construction and equipment of the Phase 1B Improvements of the Regional Water Supply contract. This resolution is presented for City Council consideration and approval for the ARWA Board of Directors to approve a resolution authorizing the Bonds for the City's share of the Phase 1B improvements of the Water Supply Project.

**Council Committee, Board/Commission Action:**

Click or tap here to enter text.

**Alternatives:**

Click or tap here to enter text.

**Recommendation:**

Staff recommends approving the resolution.

