



Legislation Details

File #: Res. 2020-27R **Version:** 1 **Name:**

Type: Resolution **Status:** Individual Consideration

File created: 1/15/2020 **In control:** City Council

On agenda: 2/4/2020 **Final action:**

Title: Consider approval of Resolution 2020-27R, providing no objection to the submission of an application for low income housing tax credits to the Texas Department of Housing and Community Affairs for the proposed Redwood Multifamily Housing Project located in the 1600 block of Redwood Road; approving findings related to the application; imposing conditions for such non-objection, including the requirement that the applicant make an annual payment in lieu of taxes in the initial amount of \$75,000 and increasing by \$1,500 annually; providing authorizations for execution or submission of documents related to the application and for execution of an agreement for the annual payment in lieu of taxes; and declaring an effective date.

Sponsors:

Indexes:

Code sections:

Attachments: 1. LIHTC-19-02 Resolution, 2. LIHTC-19-02 Project Summary, 3. LIHTC-19-02 Aerial View, 4. LIHTC-19-02 Zoning Map, 5. LIHTC-19-02_PreferredScenario, 6. LIHTC-19-02 Existing Sidewalks, 7. LIHTC-19-02 Distance to Services, 8. LIHTC-19-02 CART Route and Stops, 9. LIHTC-19-02 TDHCA Project Amenities, 10. LIHTC-19-02 - Application, 11. LIHTC-19-02 Hays Caldwell Women's Center MOU, 12. LIHTC-19-02 Splash Financial Literacy & Tutoring Proposal, 13. LIHTC-19-02 PILOT Proposal, 14. LIHTC-19-02 Memo-Response to 40% and 50% AMI Unit Request, 15. LIHTC-19-02 Staff Memo-Review of 40% and 50% AMI Unit Mix

Date	Ver.	Action By	Action	Result
2/4/2020	1	City Council		