

City of San Marcos

630 East Hopkins San Marcos, TX 78666

Legislation Details

File #: Res. 2019-

Res. 2019- **Version:** 1 225R

Name:

Type: Resolution

Status: Individual Consideration

File created: 10/17/2019

In control: City Council

On agenda: 11/6/20

11/6/2019 Final action:

Title:

Consider approval of Resolution 2019-225R, approving a Chapter 380 Economic Development Incentive Agreement with Katerra Construction, LLC to locate an automated building component manufacturing and distribution facility within the Whisper Planned Development District (PDD) located near IH-35 and Yarrington Road, which the agreement provides incentives over ten years in the form of annual refunds of a portion of new property taxes generated from the facility; granting a variance from the PDD Standards to allow parking for the facility in the first layer; rescinding a prior Chapter 380 Economic Development Incentive Agreement with the company approved by Resolution No. 2018 -184R; authorizing the City Manager to execute the agreement; and declaring an effective date.

Sponsors:

Indexes:

Code sections:

Attachments:

1. Resolution, 2. New 380 Agreement for the Whisper Project Site, 3. Katerra 380 October 28 2018, 4.

KATERRAanalysis Whisper, 5. Katerra Site Layout

Date	Ver.	Action By	Action	Result
11/6/2019	1	City Council		