



Legislation Details

File #:	Res 2019-223R	Version:	1	Name:	
Type:	Resolution	Status:		Individual Consideration	
File created:	10/16/2019	In control:		City Council	
On agenda:	11/6/2019	Final action:			
Title:	Consider approval of Resolution 2019-223R, approving a purchase and sale agreement with Pursuant Ventures Development, LLC providing for the City to purchase approximately 30 acres of land in the vicinity of Centerpoint Road and IH-35 South to be improved with a Multi-Use Sportsplex Facility with eight fields for an estimated price of \$19,875,383.51 funded by bonded indebtedness intended to be paid From Hotel Occupancy Tax Collections and Lease Revenues; approving a lease of such property to SM Baseball Investments, LLC upon closing on the purchase of the property; authorizing the City Manager, or his designee, to execute each of the agreements; and declaring an effective date.				
Sponsors:					
Indexes:					
Code sections:					
Attachments:	1. Resolution, 2. Sportsplex Land Purchase and Sale Agreement, 3. Lease Agreement, 4. Previous Centerpoint Commons Council Memo - 08.01.18				

Date	Ver.	Action By	Action	Result
11/6/2019	1	City Council		
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