



## Legislation Details (With Text)

**File #:** Res. 2018-119R **Version:** 1 **Name:**

**Type:** Resolution **Status:** Individual Consideration

**File created:** 6/5/2018 **In control:** City Council

**On agenda:** 6/19/2018 **Final action:**

**Title:** Consider approval of Resolution 2018-119R, approving the award of a contract to P3Works, LLC for consulting and administrative services concerning the Trace Public Improvement District; authorizing the City Manager or his designee to execute the said agreement on behalf of the City and declaring an effective date.

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. Resolution, 2. P3 Works agreement

Date	Ver.	Action By	Action	Result
6/19/2018	1	City Council	approved	Pass

### **AGENDA CAPTION:**

Consider approval of Resolution 2018-119R, approving the award of a contract to P3Works, LLC for consulting and administrative services concerning the Trace Public Improvement District; authorizing the City Manager or his designee to execute the said agreement on behalf of the City and declaring an effective date.

**Meeting date:** June 19, 2018

**Department:** City Manager's Office, Steve Parker, Assistant City Manager/CFO

### **Amount & Source of Funding**

**Funds Required:** \$30,000 to \$40,000 per year

**Account Number:** [Click or tap here to enter text.](#)

**Funds Available:** Reimbursed in full by developer via Public Improvement District

**Account Name:** [Click or tap here to enter text.](#)

### **Fiscal Note:**

**Prior Council Action:** [Click or tap here to enter text.](#)

**City Council Strategic Initiative:** [Please select from the dropdown menu below]

Workforce Housing

[Choose an item.](#)

[Choose an item.](#)

**Comprehensive Plan Element (s):** [Please select the Plan element(s) and Goal # from dropdown menu below]

- ☒ Economic Development - Choose an item.
- ☐ Environment & Resource Protection - Choose an item.
- ☐ Land Use - Choose an item.
- ☒ Neighborhoods & Housing - Choose an item.
- ☐ Parks, Public Spaces & Facilities - Choose an item.
- ☐ Transportation - Choose an item.
- ☐ Not Applicable

**Master Plan:** *[Please select the corresponding Master Plan from the dropdown menu below (if applicable)]*  
Choose an item.

**Background Information:**

As part of the Highpointe Trace Public Improvement District (PID) Finance and Reimbursement agreement, the City negotiated the ability to hire a consultant who will make sure the City is conforming to the statutory regulations concerning the PID. This firm will be responsible for the following functional areas of the PID Administration:

District Administration  
District Due Diligence and Preparation of PID Plan of Finance  
Preparation of Service and Assessment Plan  
Bond Issuance Support  
Participation in Presentations to City Council or other Public Forums

This is a 3 year agreement and is completely reimbursed by the HighpointeTrace Developers via the PID. The estimated agreement should cost between \$30k to \$40k per year.

**Council Committee, Board/Commission Action:**

Click or tap here to enter text.

**Alternatives:**

Click or tap here to enter text.

**Recommendation:**

Click or tap here to enter text.