



Legislation Details (With Text)

File #: Res. 2018-78R **Version:** 1 **Name:**

Type: Resolution **Status:** Individual Consideration

File created: 5/3/2018 **In control:** City Council

On agenda: 5/15/2018 **Final action:**

Title: Consider approval of Resolution 2018-78R, approving a Lease Agreement with Becerra Corp. for the year to year lease of approximately 9,817 square feet of space at 201 South LBJ (the site of the former Dixie Cream Donut Shop); authorizing the City Manager to execute said lease; and declaring an effective date.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Resolution, 2. Becerra Lease - Draft

Date	Ver.	Action By	Action	Result
5/15/2018	1	City Council		
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AGENDA CAPTION:

Consider approval of Resolution 2018-78R, approving a Lease Agreement with Becerra Corp. for the year to year lease of approximately 9,817 square feet of space at 201 South LBJ (the site of the former Dixie Cream Donut Shop); authorizing the City Manager to execute said lease; and declaring an effective date.

Meeting date: May 15, 2018

Department: City Manager's Office

Amount & Source of Funding

Funds Required: Click or tap here to enter text.

Account Number: Click or tap here to enter text.

Funds Available: Click or tap here to enter text.

Account Name: Click or tap here to enter text.

Fiscal Note:

Prior Council Action: Click or tap here to enter text.

City Council Strategic Initiative: [Please select from the dropdown menu below]

Choose an item.

Choose an item.

Choose an item.

Comprehensive Plan Element (s): [Please select the Plan element(s) and Goal # from dropdown menu below]

- ☐ Economic Development - Choose an item.
- ☐ Environment & Resource Protection - Choose an item.
- ☐ Land Use - Choose an item.
- ☐ Neighborhoods & Housing - Choose an item.
- ☐ Parks, Public Spaces & Facilities - Choose an item.
- ☐ Transportation - Choose an item.
- ☐ Not Applicable

Master Plan: [Please select the corresponding Master Plan from the dropdown menu below (if applicable)]

Choose an item.

Background Information:

This agenda item is to approve a ground lease of 9,817 square feet of property located at 201 South LBJ. The annual rent for this property in 2018 will be \$3,446.68 which will be broken down into 4 equal installments of \$861.67 to be paid over the next 4 months. The annual lease amount will automatically increase by 3% each year and can be reset to market not more than once every 3 years.

Council Committee, Board/Commission Action:

Click or tap here to enter text.

Alternatives:

Click or tap here to enter text.

Recommendation:

Per Council Direction, this item was asked to be brought back for approval at the earliest possible City Council meeting.