



Legislation Details

File #:	Res. 2018-60R	Version:	1	Name:	
Type:	Resolution	Status:		Individual Consideration	
File created:	4/3/2018	In control:		City Council	
On agenda:	4/17/2018	Final action:			
Title:	Consider approval of Resolution 2018-60R, approving the terms and conditions of two subordination agreements between the City of San Marcos, Compass Bank and Berry Aviation, Inc. to secure Compass Bank's lien as superior in regards to aircraft and aircraft components purchased with loan proceeds and located in two separate hangars at the San Marcos Regional Airport; authorizing the city manager to execute the subordination agreements; and declaring an effective date.				
Sponsors:					
Indexes:					
Code sections:					
Attachments:	1. Berry Subordination Agreements Resolution, 2. Lessors Subordination-1748 Airport Dr, 3. Lessors Subordination- 1749 Airport Dr				

Date	Ver.	Action By	Action	Result
------	------	-----------	--------	--------