



Legislation Details

File #: Res. 2015-94R **Version:** 1 **Name:**

Type: Resolution **Status:** Passed

File created: 7/8/2015 **In control:** City Council

On agenda: 7/21/2015 **Final action:** 7/21/2015

Title: Consider approval of Resolution 2015-94R approving a Chapter 380 Economic Development Incentive Agreement with Amazon.com.kydc LLC, providing incentives in the form of annual refunds of 85 percent of ad valorem taxes generated from personal property and 40 percent of ad valorem taxes generated from real property over ten years, with a possible extension for an additional five years, and a portion of sales tax revenues over twenty years, to locate and operate a fulfillment center on McCarty Lane; authorizing the City Manager to execute said agreement; and declaring an effective date.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Resolution 2015-94R, 2. Project Endurance Chapter 380 Agreement, 3. Exhibit A Property Description, 4. Exhibit B Site Plan, 5. Payment Schedule

Date	Ver.	Action By	Action	Result
7/21/2015	1	City Council	approved as amended	Pass
7/21/2015	1	City Council	amended	Pass