



Legislation Details (With Text)

File #: Res. 2015-90R **Version:** 1 **Name:**

Type: Resolution **Status:** Individual Consideration

File created: 7/10/2015 **In control:** City Council

On agenda: 7/21/2015 **Final action:**

Title: Consider approval of Resolution 2015-90R directing publication of Notice of Intention to issue Certificates of Obligation; and other matters related thereto.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Intent Resolution07 16 2015, 2. San Marcos 2015 CO Timeline, 3. Adopted Project Listing

Date	Ver.	Action By	Action	Result
7/21/2015	1	City Council	approved	Pass

AGENDA CAPTION:

Consider approval of Resolution 2015-90R directing publication of Notice of Intention to issue Certificates of Obligation; and other matters related thereto.

Meeting date: July 21, 2015

Department: Finance Department, Heather Hurlbert, Finance Director

Funds Required: N/A

Account Number: N/A

Funds Available: N/A

Account Name: N/A

CITY COUNCIL GOAL: Sound Finances

BACKGROUND:

The City of San Marcos approved a Capital Improvements Plan during the FY2015 Budget process that called for the funding of approximately \$26,960,000 in Capital Improvement Projects for the City of San Marcos. These projects include street, infrastructure, drainage, electric, water/wastewater and airport improvements. The list of adopted projects is attached.

The first step in this process is a resolution directing publication of the notice of the intention to issue certificates of obligation. Two public notices are required to be posted in the local newspaper. The actual ordinance adopting the sale is currently scheduled for August 25, 2015. A complete schedule is attached.