



Legislation Text

File #: ID#21-956, Version: 1

AGENDA CAPTION:

Receive a Staff presentation of the Quarter End September 30, 2021 Investment Report, and provide direction to City Manager.

Meeting date: December 15, 2021

Department: Finance-Marie Kalka, Finance Director

Amount & Source of Funding

Funds Required: Click or tap here to enter text.

Account Number: Click or tap here to enter text.

Funds Available: Click or tap here to enter text.

Account Name: Click or tap here to enter text.

Fiscal Note:

Prior Council Action: Received by the Finance and Audit Committee on December 2, 2021

City Council Strategic Initiative: [Please select from the dropdown menu below]

Choose an item.

Choose an item.

Choose an item.

Comprehensive Plan Element (s): [Please select the Plan element(s) and Goal # from dropdown menu below]

Economic Development - Choose an item.

Environment & Resource Protection - Choose an item.

Land Use - Choose an item.

Neighborhoods & Housing - Choose an item.

Parks, Public Spaces & Facilities - Choose an item.

Transportation - Choose an item.

Not Applicable

Master Plan: [Please select the corresponding Master Plan from the dropdown menu below (if applicable)]

Choose an item.

Background Information:

The Texas Public Fund Investment Act (PFIA) requires the City's Quarterly Investment Report be received by City Council. The reports cover the 4th quarter of fiscal year 2020-2021 reflecting investment activity and balances as of September 30, 2021.

These funds are invested in various investment types including:

Bank Deposits	\$ 16,469,005
Money Market Mutual Funds	\$ 91,816,355
Local Government Pools	\$ 163,853,548
Municipal Coupon Securities	\$ -----
Federal Agencies	\$ <u>28,170,122</u>
Total	\$ 300,309,030

The Investment Report for quarter 4 ended September 30, 2021 was reviewed by the Finance and Audit Committee on December 2, 2021.

Council Committee, Board/Commission Action:

Click or tap here to enter text.

Alternatives:

Click or tap here to enter text.

Recommendation:

Click or tap here to enter text.