



## Legislation Details

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**File #:** Res. 2024-93R(b)      **Version:** 1      **Name:**

**Type:** Resolution      **Status:** Individual Consideration

**File created:** 6/24/2024      **In control:** City Council

**On agenda:** 7/2/2024      **Final action:**

**Title:** Consider approval of Resolution 2024-93R, on the second of two readings, approving a Chapter 380 Economic Development Incentive Agreement with BRE Group 500 Wonder World 2022 LP., also known as project Snapdragon, providing for the rebate of real property taxes owed to the city for only the unoccupied portions of a newly constructed spec building for the first three years after construction in amounts equivalent to 100 percent in year one, 75 percent in year two, and 50 percent in year three; authorizing the City Manager, or her designee, to execute said agreement; and declaring an effective date.

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. Project Snapdragon Council Presentation - First Reading.pdf, 2. Resolution, 3. BRE 380 Agreement Draft 05-17-24 final

Date	Ver.	Action By	Action	Result
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