



Legislation Details

File #: Res. 2019-225R **Version:** 1 **Name:**

Type: Resolution **Status:** Individual Consideration

File created: 10/17/2019 **In control:** City Council

On agenda: 11/6/2019 **Final action:**

Title: Consider approval of Resolution 2019-225R, approving a Chapter 380 Economic Development Incentive Agreement with Katterra Construction, LLC to locate an automated building component manufacturing and distribution facility within the Whisper Planned Development District (PDD) located near IH-35 and Yarrington Road, which the agreement provides incentives over ten years in the form of annual refunds of a portion of new property taxes generated from the facility; granting a variance from the PDD Standards to allow parking for the facility in the first layer; rescinding a prior Chapter 380 Economic Development Incentive Agreement with the company approved by Resolution No. 2018-184R; authorizing the City Manager to execute the agreement; and declaring an effective date.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Resolution, 2. New 380 Agreement for the Whisper Project Site, 3. Katterra 380 October 28 2018, 4. KATERRAanalysis Whisper, 5. Katterra Site Layout

Date	Ver.	Action By	Action	Result
11/6/2019	1	City Council		