



Legislation Details

File #: Res 2019-223R **Version:** 1 **Name:**
Type: Resolution **Status:** Individual Consideration
File created: 10/16/2019 **In control:** City Council
On agenda: 11/6/2019 **Final action:**

Title: Consider approval of Resolution 2019-223R, approving a purchase and sale agreement with Pursuant Ventures Development, LLC providing for the City to purchase approximately 30 acres of land in the vicinity of Centerpoint Road and IH-35 South to be improved with a Multi-Use Sportsplex Facility with eight fields for an estimated price of \$19,875,383.51 funded by bonded indebtedness intended to be paid From Hotel Occupancy Tax Collections and Lease Revenues; approving a lease of such property to SM Baseball Investments, LLC upon closing on the purchase of the property; authorizing the City Manager, or his designee, to execute each of the agreements; and declaring an effective date.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Resolution, 2. Sportsplex Land Purchase and Sale Agreement, 3. Lease Agreement, 4. Previous Centerpoint Commons Council Memo - 08.01.18

Date	Ver.	Action By	Action	Result
11/6/2019	1	City Council		
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