

City of San Marcos

630 East Hopkins San Marcos, TX 78666

Legislation Details

File #: Res. 2024- Version: 1

126R

Type: Resolution Status: Individual Consideration

File created: 5/28/2024 In control: City Council

On agenda: 7/2/2024 Final action:

Title: Consider approval of Resolution 2024-126R, approving an amendment to the reimbursement

Name:

agreement with Carma Paso Robles, LLC, for the San Marcos, Texas Tax Increment Reinvestment Zone No. 4 that increases the reimbursement amount to the developer from \$30,000,000.00 to \$46,000,000.00 in connection with the Kissing Tree development at Hunter and Centerpoint Roads; authorizing the City Manager, or her designee, to execute the amendment on behalf of the city; and

declaring an effective date.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Resolution, 2. Amendment Developer Reimb Agrmnt - TIRZ No 4_FINAL 07.02.24, 3.

Redline Paso Robles Reimbursement Agreement 07.02.24, 4. Paso Robles Reimbursement

Agreement FINAL 07.02.24, 5. TIRZ No. 4 Budget Summary 02.16.24

Date Ver. Action By Action Result