



Legislation Details

**File #:** Ord. 2018-17    **Version:** 1    **Name:**

**Type:** Ordinance    **Status:** Individual Consideration

**File created:** 5/8/2018    **In control:** City Council

**On agenda:** 5/15/2018    **Final action:**

**Title:** Consider approval of Ordinance 2018-17, on first and final reading, authorizing the issuance of City of San Marcos, Texas General Obligation Bonds in an amount not to exceed \$28,000,000 for one or more of the purposes of providing funds for (i) constructing, improving, renovating and equipping Public Safety Facilities to include the police and fire departments and related emergency and training facilities, including improvements to the police station, replacing existing Fire Station No. 2 and the acquisition of any necessary sites and related water, wastewater, drainage, streets, sidewalks, parking, infrastructure and other related costs, (ii) constructing, improving, extending, expanding, upgrading and/or developing City library facilities including acquisition of any necessary sites and related water, wastewater, drainage, streets, sidewalks, parking infrastructure and (iii) paying the legal fees and other such costs incurred in connection therewith including the costs of issuing the Bonds; levying an ad valorem tax in support of the bonds; approving a paying agent/registrar agreement, an official statement, and a purchase agreement; establishing procedures for selling and delivery of one or more series of the bonds; providing for adoption of this Ordinance on one reading only in accordance with State Law; and authorizing other matters relating to the bonds.

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. Ordinance 2018-17 - GO Issuance

Date	Ver.	Action By	Action	Result
5/15/2018	1	City Council		