

City of San Marcos

630 East Hopkins San Marcos, TX 78666

Legislation Details

File #: Ord. 2024-

024- **Version:** 1

Name:

Type: Ordinance

Status: Individual Consideration

File created: 6/12/2024

In control: City Council

On agenda: 7/2/2024

11212024

26(b)

Final action:

Title: Rece

Receive a Staff presentation and hold a Public Hearing to receive comments for or against Ordinance 2024-26, amending the project plan and reinvestment zone financing plan for Tax Increment Reinvestment Zone No. 4 - Kissing Tree, to increase reimbursements to the developer by \$16,000,000.00 and to add eligible project costs for completing the Centerpoint Road four lane extension, changing the water storage tank to an elevated storage tank, and upgrading a water line; providing authorization to consummate the transactions contemplated by this amendment; including procedural provisions and declaring an effective date; and consider approval of Ordinance 2024-26,

on the second of two readings.

Sponsors:

Indexes:

Code sections:

Attachments:

1. Ordinance, 2. Redline_San Marcos TIRZ 4 - Project Plan & Reinvestment Zone Financing Plan Revised 022624, 3. FINAL_San Marcos TIRZ 4 - Project Plan & Reinvestment Zone Financing Plan Revised 022624, 4. TIRZ Budget Summary 02.16.24, 5. TIRZ #4 Agenda Packet - February 26, 2024

Date Ver. Action By Action Result