



Legislation Details (With Text)

File #: ID#21-999 **Version:** 1 **Name:**

Type: Discussion Item **Status:** Individual Consideration

File created: 12/2/2021 **In control:** City Council

On agenda: 12/15/2021 **Final action:**

Title: Hold discussion regarding the Ethics Review Commission Recommendation Resolution 2021-3, related to a Code Amendment that would add a definition for "Fair Market Value"

Sponsors:

Indexes:

Code sections:

Attachments: 1. ERC - Resolution No. 2021-3 - Defining Fair Market Value

Date	Ver.	Action By	Action	Result
12/15/2021	1	City Council		

AGENDA CAPTION:

Hold discussion regarding the Ethics Review Commission Recommendation Resolution 2021-3, related to a Code Amendment that would add a definition for "Fair Market Value"

Meeting date: December 15, 2021

Department: Requested by Mayor Hughson

Amount & Source of Funding

Funds Required: Click or tap here to enter text.

Account Number: Click or tap here to enter text.

Funds Available: Click or tap here to enter text.

Account Name: Click or tap here to enter text.

Fiscal Note:

Prior Council Action: Click or tap here to enter text.

City Council Strategic Initiative: [Please select from the dropdown menu below]

Choose an item.

Choose an item.

Choose an item.

Comprehensive Plan Element (s): [Please select the Plan element(s) and Goal # from dropdown menu below]

Economic Development - Choose an item.

- Environment & Resource Protection - Choose an item.
- Land Use - Choose an item.
- Neighborhoods & Housing - Choose an item.
- Parks, Public Spaces & Facilities - Choose an item.
- Transportation - Choose an item.
- Core Services
- Not Applicable

Master Plan: *[Please select the corresponding Master Plan from the dropdown menu below (if applicable)]*

Choose an item.

Background Information:

The San Marcos Code of Ethics requires annual financial disclosures by city officials and council appointees. The information to be included on financial disclosure forms includes the fair market value of real property, but the code currently provides no definition of that term. The Ethics Review Commission has recommended a code amendment to define fair market value as the appraised value of the property listed on the most recent appraisal roll of the county in which the property is located.

Council Committee, Board/Commission Action:

Click or tap here to enter text.

Alternatives:

Click or tap here to enter text.

Recommendation:

Click or tap here to enter text.