



Legislation Details (With Text)

**File #:** Res. 2015-81R      **Version:** 1      **Name:**

**Type:** Resolution      **Status:** Individual Consideration

**File created:** 6/22/2015      **In control:** City Council

**On agenda:** 7/21/2015      **Final action:**

**Title:** Consider approval of Resolution 2015-81R approving a five year Airport Facility Lease Agreement with Central Texas Wing, Commemorative Air Force, Inc. for the hangar space located at 2249 Airport Drive; and declaring an effective date.

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. Resolution, 2. Attachment 2 - CAF Lease

Date	Ver.	Action By	Action	Result
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**AGENDA CAPTION:**

Consider approval of Resolution 2015-81R approving a five year Airport Facility Lease Agreement with Central Texas Wing, Commemorative Air Force, Inc. for the hangar space located at 2249 Airport Drive; and declaring an effective date.

**Meeting date:** July 21, 2015

**Department:** Airport

**Funds Required:** N/A

**Account Number:**

**Funds Available:**

**Account Name:**

**CITY COUNCIL GOAL:** Beautify & Enhance the Quality of Place for San Marcos

**COMPREHENSIVE PLAN ELEMENT(s):**

Economic Development Goal #6 - Promote and Support the Maximum Potential of the Airport  
Objective #6 - Maximize development opportunities within the airport boundary.

**BACKGROUND:**

The renewal of the CAF lease was approved by Airport Commission on June 18, 2015. The salient points of the lease are:

- Lease of approximately 102,900 sq. ft. including a 33,330 sq.ft. hangar located at 2249 Airport Drive and a 2,178 sq.ft. storage building at 1841 Airport Drive.
- Lessee must comply with SMRA Rules & Regulations and Minimum Standards.

- Term of lease is 5 years (April 1, 2015 - March 31, 2020)
- Fixed rental rate of \$1.00/year, 50% of gross proceeds for operation of Aviation Exhibit Hall and 15% of gross revenue from gift shop after sales tax has been deducted.

The Airport Commission voted unanimously to approve the lease. TAP recommends approval.