City of San Marcos

630 East Hopkins
San Marcos, TX 78666

Legislation Details (With Text)

File #:	ID#18-461	**Version:**	1	**Name:**	
Type:	Action Item			**Status:**	Individual Consideration
File created:	7/19/2018			**In control:**	City Council
On agenda:	8/2/2018			**Final action:**	
Title:	Consider approval, by motion, of a proposal to set the 2018 tax rate at a maximum 61.39 cents per $100 valuation, which is higher than the effective tax rate.				
Sponsors:					
Indexes:					
Code sections:					
Attachments:	1. 2018 Tax Rate Ordinance				

Date	Ver.	Action By	Action	Result
8/2/2018	1	City Council	approved	Pass

AGENDA CAPTION:

Consider approval, by motion, of a proposal to set the 2018 tax rate at a maximum 61.39 cents per $100 valuation, which is higher than the effective tax rate.

Meeting date: August 2, 2018

Department: Finance

Amount & Source of Funding

Funds Required: Click or tap here to enter text.
Account Number: Click or tap here to enter text.
Funds Available: Click or tap here to enter text.
Account Name: Click or tap here to enter text.

Fiscal Note:

Prior Council Action: Click or tap here to enter text.

City Council Strategic Initiative: [Please select from the dropdown menu below]

Choose an item.

Choose an item.

Choose an item.

Comprehensive Plan Element (s): [Please select the Plan element(s) and Goal # from dropdown menu below]

☐ Economic Development - Choose an item.

☐ Environment & Resource Protection - Choose an item.

☐ Land Use - Choose an item.

☐ Neighborhoods & Housing - Choose an item.

☐ Parks, Public Spaces & Facilities - Choose an item.

☐ Transportation - Choose an item.

☐ Not Applicable

Master Plan: *[Please select the corresponding Master Plan from the dropdown menu below (if applicable)]*

Choose an item.

Background Information:

The State Tax Code defines steps which taxing entities must follow in adopting their tax rates. This motion will propose a maximum tax rate of 61.39 cents for anticipated future adoption at the September 18, 2018 City Council meeting. If the tax rate exceeds the effective or rollback rate, the governing body must take a vote and schedule public hearings on the tax rate. The public hearings are scheduled for August 21 and September 4, 2018 with adoption of the tax rate on September 18, 2018.

The effective tax rate for tax year 2018 is 58.99 cents per $100 valuation and the roll back rate for tax year 2018 is 65.96 per $100 valuation. The proposed tax rate is the same as tax year 2017.

Council Committee, Board/Commission Action:

Click or tap here to enter text.

Alternatives:

Click or tap here to enter text.

Recommendation:

Click or tap here to enter text.