



Legislation Details (With Text)

File #: Res. 2019-39R **Version:** 1 **Name:**

Type: Resolution **Status:** Individual Consideration

File created: 2/4/2019 **In control:** City Council

On agenda: 3/5/2019 **Final action:**

Title: Consider approval of Resolution 2019-39R, approving an addendum to the Master Lease Purchasing Financing Agreement with US Bancorp Government Leasing and Finance, Inc. that adds a dump truck, water truck, backhoe, steel roller, skid steer and trailer for the Public Services, Transportation Division as vehicles to be financed under the Agreement in the amount of \$524,550.60, inclusive of interest, for a seven year term; authorizing the City Manager or his designee to execute all appropriate documents associated with this transaction; and declaring an effective date.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Resolution, 2. US Bancorp Quote

Date	Ver.	Action By	Action	Result
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AGENDA CAPTION:

Consider approval of Resolution 2019-39R, approving an addendum to the Master Lease Purchasing Financing Agreement with US Bancorp Government Leasing and Finance, Inc. that adds a dump truck, water truck, backhoe, steel roller, skid steer and trailer for the Public Services, Transportation Division as vehicles to be financed under the Agreement in the amount of \$524,550.60, inclusive of interest, for a seven year term; authorizing the City Manager or his designee to execute all appropriate documents associated with this transaction; and declaring an effective date.

Meeting date: March 5, 2019

Department: Public Services Department...Tom Taggart, Executive Director (By Lynda Williams, Purchasing Manager)

Amount & Source of Funding

Funds Required: \$74,935.80 Annually for FY20-26

Account Number: CAPF-GENERALC-VEHICLE-STREET

Funds Available: Appropriated in FY20 Budget

Account Name: Capital Outlay-Street Equipment

Fiscal Note:

Prior Council Action: Click or tap here to enter text.

City Council Strategic Initiative: [Please select from the dropdown menu below]

Choose an item.

Choose an item.

Choose an item.

Comprehensive Plan Element (s): [Please select the Plan element(s) and Goal # from dropdown menu below]

- Economic Development - Choose an item.
- Environment & Resource Protection - Choose an item.
- Land Use - Choose an item.
- Neighborhoods & Housing - Choose an item.
- Parks, Public Spaces & Facilities - Choose an item.
- Transportation - Multimodal transportation network to improve accessibility and mobility, minimize congestion and reduce pollution
- Not Applicable

Master Plan: [Please select the corresponding Master Plan from the dropdown menu below (if applicable)]

Transportation Master Plan

Background Information:

Quotes were obtained and the best interest rate was from US Bancorp Government Leasing & Finance, Inc at 3.26% for a seven (7) year term: the amount financed for the equipment listed below is \$462,330.38 with the total interest amount of \$62,220.25. The total amount paid at the conclusion of the financing agreement will be \$524,550.60. Payments will be annual with the first payment due on March 5, 2020.

Water Truck: The Public Services Department's Streets Division is purchasing a water truck to replace a 1999 water truck and will be used to support the street overlay program. This purchase is being made from Texas First Rentals, Pflugerville, Texas, in the amount of \$65,365.47, through the BuyBoard cooperative contract #515-16.

Backhoe: The Streets Division is also purchasing a backhoe to support the Streets and Concrete crews for patching operations and sidewalk program. This purchase is being made from RDO Equipment, Co, Pflugerville, Texas, in the amount of \$88,865.97, through the Sourcewell cooperative contract #032515-JDC.

Steel Roller: The Streets Division is also purchasing a steel roller to replace a 1996 roller and support the street overlay program. This purchase is being made from Nueces Power Equipment, San Antonio, Texas, in the amount of \$153,338.00, through the BuyBoard cooperative contract #515-16.

Skid Steer: The Streets Division is also purchasing a skid steer to support sidewalk program. This purchase is being made from RDO Equipment Co, Pflugerville, Texas, in the amount of \$44,475.18, through the Sourcewell cooperative contract #032515-JDC.

Dump Truck: The Streets Division is also purchasing a dump truck to replace a 1997 dump truck and will be used to support the street overlay and sidewalk programs. This purchase is being made from Grande Truck

Center, San Antonio, Texas, in the amount of \$80,162.00, through the BuyBoard cooperative contract #571-18.

Trailer: The Streets Division is also purchasing a trailer to replace a 2006 trailer to support the street overlay and sidewalk programs. This purchase is being made from Vermeer Equipment of Texas-Louisiana, Round Rock, Texas, in the amount of \$30,123.76, through the Sourcewell cooperative contract #106906.

The City is authorized by Texas Local Government Code Chapter 271.102 to participate in cooperative purchasing programs to procure goods and services, satisfying any state law requiring the local government to seek competitive bids.

Council Committee, Board/Commission Action:

Click or tap here to enter text.

Alternatives:

Click or tap here to enter text.

Recommendation:

Recommend approving a vehicle addendum which amends the financed purchase agreement for several pieces of equipment between the City and US Bancorp.