



Legislation Details (With Text)

File #: Ord. 2017-48(b) **Version:** 1 **Name:**

Type: Ordinance **Status:** Individual Consideration

File created: 9/6/2017 **In control:** City Council

On agenda: 9/19/2017 **Final action:**

Title: Consider approval of Ordinance 2017-48, on the second of two readings, adopting a Budget in the amount of \$214,053,615 for the Fiscal Year beginning October 1, 2017 and ending September 30, 2018; authorizing certain adjustments to the Budget with the approval of the City Manager; approving fiscal year 2017-2018 Capital Improvements Program Projects.

Sponsors:

Indexes:

Code sections:

Attachments: 1. 2017 Budget Ordinance, 2. Budget Public Hearing Presentation 9-5-17 v2, 3. Memo from Financial Advisor, 4. Bond-tax rate presentation 9-19-17, 5. Bond Project Financing, 6. FY 2018-2027 10 yr CIP Drainage Opt #1, 7. FY 2018 Budget Calendar, 8. FY18 Fund Summary for Adoption, 9. 2018 Budget Policy Final, 10. Schedule A-Authorized Personnel Schedule

Date	Ver.	Action By	Action	Result
9/19/2017	1	City Council	approved	Pass

AGENDA CAPTION:

Consider approval of Ordinance 2017-48, on the second of two readings, adopting a Budget in the amount of \$214,053,615 for the Fiscal Year beginning October 1, 2017 and ending September 30, 2018; authorizing certain adjustments to the Budget with the approval of the City Manager; approving fiscal year 2017-2018 Capital Improvements Program Projects.

Meeting date: September 5, 2017 - Public Hearing and 1st Reading
September 19, 2017 - 2nd Reading

Department: Finance Department, Heather Hurlbert, Director of Finance

Funds Required: N/A
Account Number: N/A
Funds Available: N/A
Account Name: N/A

CITY COUNCIL GOAL: Maintain Fiscal Responsibility

BACKGROUND:

This year's budget totals \$214,053,615 a 13.9% or \$27.0M, increase from fiscal year 2017. The budget proposes a tax rate of 61.39 cents per \$100 valuation and increase of 8.37 cents from the adopted fiscal year 2017 rate of 53.02 cents. Voters approved the increase of 8.37 cents for the debt service of and operating expenses for public safety and library projects.

The proposed budget accomplishes numerous initiatives including continued city beautification and enhancement, code enforcement, key personnel, and sound finances. This budget appropriates amounts to fund the third year of the police and fire meet and confer agreement that was effective October 1, 2015, non-civil service employee merit increases, 5% health insurance increase, software for key processes, and professional services to support the continued growth and development of the City. Key personnel additions include electric engineering tech I, public services inventory tech, cross connection control bfp tech, water quality technician, drainage maintenance operator I, and a drainage engineer.

The fiscal year budget also includes economic development incentives for the new Best Buy call center totaling \$4.7M and the new Amazon distribution center of \$876K.

The City Council held workshops in April to formulate the budget policy. This policy was used to create the base budget and this, along with City Manager recommended additions, was presented to City Council during workshops on July 24 and July 26.

Exhibit A to the budget is the Authorized Personnel Schedule that has been updated to add the new positions discussed with the City Council at previous budget workshop meetings.