

RESOLUTION NO. 2021 -126R

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SAN MARCOS, TEXAS APPROVING A FOURTH AMENDED AND RESTATED DEVELOPMENT AGREEMENT IN CONNECTION WITH THE LA CIMA DEVELOPMENT NEAR THE INTERSECTION OF OLD RANCH ROAD 12 AND WONDER WORLD DRIVE TO CHANGE THE NUMBER OF MULTI-FAMILY UNITS AUTHORIZED FOR CONSTRUCTION WITHIN THE FIRST PHASE TO BE BASED ON 360 UNITS INSTEAD OF 15 ACRES; AUTHORIZING THE CITY MANAGER, OR HIS DESIGNEE, TO EXECUTE THE AGREEMENT ON BEHALF OF THE CITY; AND PROVIDING AN EFFECTIVE DATE

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SAN MARCOS, TEXAS:

PART 1. The Fourth Amended and Restated Development Agreement attached hereto is approved.

PART 2. The City Manager, or his designee, is hereby authorized to execute the Fourth Amended and Restated Development Agreement on behalf of the City.

PART 3. This resolution shall be in full force and effect from and after its passage.

ADOPTED on July 6, 2021.

Jane Hughson
Mayor

Attest:

Tammy K. Cook
Interim City Clerk