

**RESOLUTION NO. 2021-123R**

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SAN MARCOS, TEXAS RATIFYING A DEVELOPER PARTICIPATION AGREEMENT WITH SML OWNER I, LLC FOR THE CITY TO PARTICIPATE IN THE COST OF REPLACING A SECTION OF A WATER MAIN IN THE VICINITY OF THE LOFTS I AND II APARTMENTS BOUNDED BY WEST SAN ANTONIO, WEST HOPKINS AND FREDERICKSBURG STREETS FOR AN AMOUNT NOT TO EXCEED \$200,000.00; AUTHORIZING THE CITY MANAGER, OR HIS DESIGNEE, TO EXECUTE SAID AGREEMENT; AND DECLARING AN EFFECTIVE DATE.**

**BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SAN MARCOS, TEXAS:**

**PART 1.** The attached Developer Participation Agreement is hereby approved.

**PART 2.** The City Manager, or his designee, is hereby authorized to sign said agreement on behalf of the City.

**PART 3.** This resolution shall become effective immediately from and after its passage.

**ADOPTED** on July 6, 2021.

Jane Hughson  
Mayor

Attest:

Tammy K. Cook  
Interim City Clerk