

**RESOLUTION NO. 2021-14R**

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SAN MARCOS, TEXAS APPROVING AN ADDENDUM TO THE MASTER LEASE-PURCHASE FINANCING AGREEMENT WITH US BANCORP GOVERNMENT LEASING AND FINANCE INC. TO ADD A LARGE BUCKET TRUCK TO BE FINANCED UNDER THE AGREEMENT IN THE AMOUNT OF \$259,652.79, INCLUSIVE OF INTEREST, FOR A SEVEN-YEAR TERM; AUTHORIZING THE CITY MANAGER OR HIS DESIGNEE TO EXECUTE ALL APPROPRIATE DOCUMENTS ASSOCIATED WITH THIS TRANSACTION; AND DECLARING AN EFFECTIVE DATE.**

**BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SAN MARCOS, TEXAS:**

**PART 1.** The Addendum to Master Lease Purchase Financing Agreement (the “Addendum”) with US Bancorp Government Leasing and Finance, Inc. adding a large bucket truck to be financed under the agreement in the amount of \$259,652.79, inclusive of interest, for a seven-year term is approved.

**PART 2.** The City Manager, or his designee, is authorized to execute the appropriate documents associated with this transaction on behalf of the City.

**PART 3.** This resolution shall be in full force and effect immediately from and after its passage.

**ADOPTED** on January 19, 2021.

Jane Hughson  
Mayor

Attest:

Tammy K. Cook  
Interim City Clerk