

RESOLUTION NO. 2020-03R

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SAN MARCOS, TEXAS APPROVING A DEVELOPER PARTICIPATION AGREEMENT PROVIDING FOR THE CITY TO PARTICIPATE IN THE COST OF EXTENDING WASTEWATER INFRASTRUCTURE FROM THE TRACE SUBDIVISION TO THE POSEY BUSINESS PARK AREA IN THE AMOUNT OF \$850,248.00; AUTHORIZING THE CITY MANAGER, OR HIS DESIGNEE, TO EXECUTE SAID AGREEMENT; AND DECLARING AN EFFECTIVE DATE.

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SAN MARCOS, TEXAS:

PART 1. The attached Developer Participation Agreement (the “Agreement”), is hereby approved.

PART 2. The City Manager, or his designee, is authorized to execute the Agreement on behalf of the City.

PART 3. This resolution shall be in full force and effect immediately from and after its passage.

ADOPTED on January 5, 2021.

Jane Hughson
Mayor

Attest:

Tammy K. Cook
Interim City Clerk