

**RESOLUTION NO. 2020- R**

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SAN MARCOS, TEXAS APPROVING A CHAPTER 380 ECONOMIC DEVELOPMENT INCENTIVE AGREEMENT WITH DBI SAN MARCOS PROPERTY, L.P., PROVIDING INCENTIVES IN THE FORM OF REFUNDS OF A PERCENTAGE OF REAL PROPERTY TAXES OVER THREE YEARS FOR THE DEVELOPMENT OF APPROXIMATELY 174,515 SQUARE FEET OF SPACE FOR LEASE TO COMMERCIAL AND INDUSTRIAL USERS AT 1551 CLOVIS BARKER; AUTHORIZING THE CITY MANAGER, OR HIS DESIGNEE, TO EXECUTE SAID AGREEMENT; AND DECLARING AN EFFECTIVE DATE.**

**BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SAN MARCOS, TEXAS:**

**PART 1.** The attached Chapter 380 Economic Development Incentive Agreement (the "Agreement") is approved.

**PART 2.** The City Manager, or his designee, is authorized to execute the Agreement on behalf of the City.

**PART 3.** This resolution shall be in full force and effect immediately from and after its passage.

**ADOPTED** on October 20, 2020.

Jane Hughson  
Mayor

Attest:

Tammy K. Cook  
Interim City Clerk