

**RESOLUTION NO. 2020-187R**

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SAN MARCOS, TEXAS APPROVING A FIRST AMENDMENT TO PURCHASE AND SALE AGREEMENT WITH PURSUANT VENTURES DEVELOPMENT, LLC RELATING TO THE DEVELOPMENT OF A NEW MULTI-USE SPORTSPLEX FACILITY IN THE VICINITY OF CENTERPOINT ROAD AND IH-35 SOUTH TO REVISE THE DESCRIPTION OF THE MASTER SITE, PROVIDE FOR COMPLETION OF CERTAIN PUBLIC IMPROVEMENTS WITH ESCROWED FUNDS IN THE EVENT THE SELLER FAILS TO TIMELY COMPLETE SUCH PUBLIC IMPROVEMENTS, EXTENDING THE DATE FOR SUBMISSION OF THE SITE PREPARATION PERMIT FOR THE PROJECT AND ACKNOWLEDGING THAT THE SPORTSPLEX LAND WILL BE DEDICATED AS PARKLAND AFTER THE SPORTSPLEX FACILITY IS LEASED AND OPERATIONAL; AUTHORIZING THE CITY MANAGER, OR HIS DESIGNEE, TO EXECUTE FIRST AMENDMENT; AND DECLARING AN EFFECTIVE DATE.**

**BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SAN MARCOS, TEXAS:**

**PART 1.** The attached First Amendment to Purchase and Sale Agreement with Pursuant Ventures Development, LLC, is approved.

**PART 2.** The City Manager, or his designee, is authorized to execute said First Amendment to Purchase and Sale Agreement on behalf of the City in accordance with the terms of the Purchase and Sale Agreement.

**PART 3.** This resolution shall be in full force and effect immediately from and after its passage.

**ADOPTED** on September 1, 2020.

Jane Hughson  
Mayor

Attest:

Tammy K. Cook  
Interim City Clerk