

June 24, 2020

Bert Lumbreras, City Manager City of San Marcos 630 E. Hopkins San Marcos, Texas 78666

As a result of our June 10 telephone conversation we understand that Covid-19 has had an unforeseen impact on the City's 2020 budget. At Endeavor we believe that there is a shared responsibility between all of us to shoulder some of the unexpected financial pitfalls created by Covid-19. Consequently, where we have been able to we have really sought to behave in a partner-like manner with our stakeholders in an effort to get us all through these unforeseen times.

As a result and as discussed, we would like to propose that we modify our existing 380 agreement so as to extend the Grant Payment Schedule to 2022. By making this adjustment, and making it quickly, we are hopeful that we are doing our part to help a City and community that have been instrumental to our success.

If you have any questions or comments please don't hesitate to let me know. Otherwise I look forward to working with you on the amendment and want to again reiterate our appreciation for both our existing and future partnership with the City of San Marcos.

Sincerely,

Buck A. Cody

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