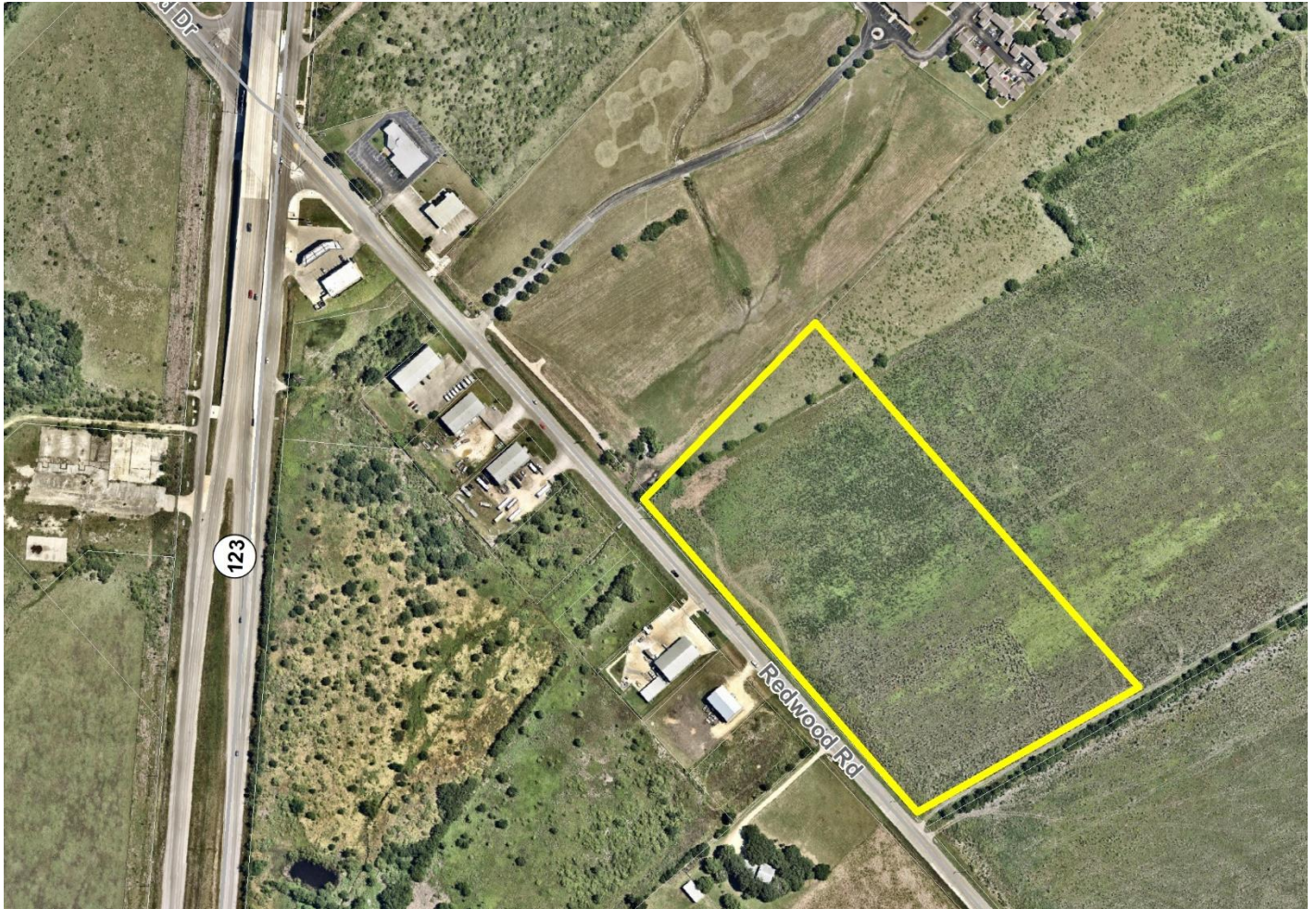


LIHTC-19-02 Redwood-Project Summary



Project Description: A 266-unit multifamily apartment. The project will provide a total of 30 units for those making 30% AMI or less and a total of 266 units for those making 60% AMI or less. The project will provide a mix of one to four-bedroom options and will provide a total of 21 ADA accessible units (15 mobility impaired, 6 hearing and visually impaired). A breakout of the proposed unit mix and income restrictions is provided below.

REDWOOD - SAN MARCOS, TX					
# of Bedrooms	# of Bathrooms	% of AMI	# of Units	SQFT	Max Rent
1-BR	1-BA	60%	20	815	\$967
1-BR	1-BA	30%	4	815	\$532
2-BR	2-BA	60%	120	1,032	\$1,161
2-BR	2-BA	30%	12	1,032	\$639
3-BR	2-BA	60%	104	1,204	\$1,341
3-BR	2-BA	30%	12	1,204	\$738
4-BR	2-BA	60%	22	1,534	\$1,497
4-BR	2-BA	30%	2	1,534	\$823
TOTAL			296		

Location: 1600 Block of Redwood Rd., Southeast of Highway 123 and Redwood Rd. intersection.

Acreage: ~15 acres

Zoning: CD-4

Comprehensive Plan Preferred Scenario: Medical District Medium Intensity

Requesting Tax Exemption: Yes