

HOUSING TAX CREDIT RESOLUTION APPLICATION



Updated: October, 2018

Case #: LIHTC-____-____

CONTACT INFORMATION

Applicant's Name		Property Owner	
Company		Company	
Applicant's Mailing Address		Owner's Mailing Address	
Applicant's Phone #		Owner's Phone #	
Applicant's Email		Owner's Email	

PROPERTY INFORMATION

Subject Property Address: _____

Tax ID #: R _____ Existing Zoning: _____

Legal Description: Lot _____ Block _____ Subdivision _____

Existing Use: _____ Proposed Use: _____

DESCRIPTION OF REQUEST

Project Name: _____

Briefly Describe the Proposal (reason for choosing location, target population, property amenities or services, energy efficient components etc.):

Type of Housing Tax Credit Resolution:

4% Housing Tax Credit or 9% Housing Tax Credit

DESCRIPTION OF UNITS

UNIT TYPE	MARKET RATE UNITS	AFFORDABLE UNITS	TOTAL
Number of Units	38	298	336
Percentage of Total Units	11%	89%	100%

How many units are available to each income bracket listed below (i.e. rent level of tenants)?

0 – 30% AMI	31 – 50% AMI	51 – 60% AMI	61 – 80% AMI	Market Rate	Total Units
	38	260		38	336

Describe the unit mix:

Efficiency	1 Bedroom	2 Bedroom	3 Bedroom	4 Bedroom	Total Units
	36	144	132	24	336

How Many Accessible Units are Included: _____

Criteria

Applications must meet at least 5 of the 8 criteria below, including criteria #1, in order to receive a staff recommendation for a resolution of support. Please Indicate which of the criteria your project is consistent with and explain. Use additional pages if necessary.

Criteria	Explanation
<input type="checkbox"/> 1. No exemption from local taxes is requested	
<input checked="" type="checkbox"/> 2. The project addresses a housing need identified in the City's Housing Policy or the City's current consolidated plan for HUD programs	
<input checked="" type="checkbox"/> 3. The project is located within a high or medium intensity zone on the City's Preferred Scenario Map	
<input checked="" type="checkbox"/> 4. The project is not proposed to develop under a legacy district on the City's current zoning map	
<input checked="" type="checkbox"/> 5. The project is located within half a mile (.5) walking distance from services such as grocery, medical facilities, and schools.	
<input checked="" type="checkbox"/> 6. The project is located within one quarter mile (.25) walking distance of a proposed or existing bus stop on a current or planned transit route.	
<input type="checkbox"/> 7. The project is renovating or redeveloping an existing multifamily complex or under-performing development.	
<input type="checkbox"/> 8. The project is mixed income and provides at least 20% market rate units.	

AUTHORIZATION

I certify that the information on this application is complete and accurate. I understand the fees and the process for this application. I understand my responsibility, as the applicant, to be present at meetings regarding this request.

Filing Fee \$750

Technology Fee \$12

TOTAL COST \$762


Submittal of this digital Application shall constitute as acknowledgement and authorization to process this request.

APPLY ONLINE – WWW.MYGOVERNMENTONLINE.ORG/

PROPERTY OWNER AUTHORIZATION

I, Jim R. Smith Jr. (owner) acknowledge that I am the rightful owner of the property located at 2519 Redwood Road, San Marcos, TX 78666 (address).

I hereby authorize Jake Brown of LDG Development (agent name) to file this application for Housing Tax Credit Resolution (application type), and, if necessary, to work with the Responsible Official / Department on my behalf throughout the process.

Signature of Property Owner:  Date: 4/17/19

Printed Name: Jim R. Smith, Jr. / Two Rivers Interest

Signature of Agent: Jacob P. Brown Date: 4/17/19

Printed Name: Jake Brown