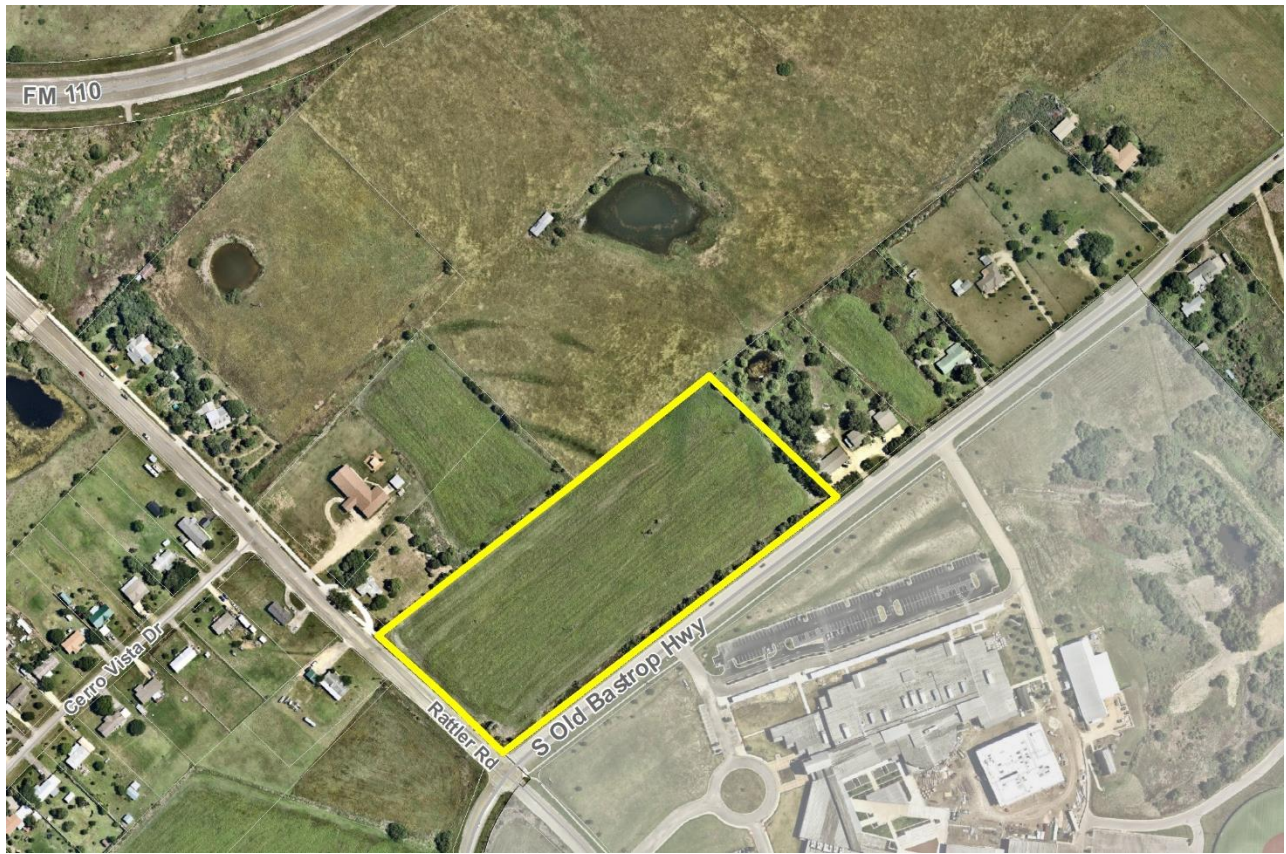


LIHTC-20-01 The Lantana on Bastrop-Project Summary



Project Description: A 216-unit multifamily apartment. The project will provide a mix of one to three-bedroom options and will provide a total of 11 ADA accessible units. A breakout of the proposed unit mix is provided below.

Income Restriction	Unit Count	Percent of Total Units
30% AMI	22	10%
40% AMI	18	8%
50% AMI	50	24%
60%/70%*	71	33%
70% AMI	55	25%
Total	216	

Bedroom	Unit Count	Percent of Total Units
1 bedroom	90	42%
2 bedrooms	50	23%
3 bedrooms	76	35%
Total	216	

Location: Intersection of South Old Bastrop Hwy. and Rattler Rd.

Acreage: 9.93 acres

Zoning: Currently located in the ETJ. Applicant intends to pursue annexation and CD-4 zoning designation

Comprehensive Plan Preferred Scenario: East Village Medium Intensity

Requesting Tax Exemption: Yes